

BUY

SMAR rose above its 2022 downtrend line in early August. SMAR had declined over 63% YTD before basing at 29 and heading higher. The zoom chart reveals that SMAR has declined 13% in the past 14 trading days and is right back to break-out support. Caveat: EPS is 9/1/22. The weekly shows that SMAR?s lows in July and August were at support from its 2019 breakout before it rallied 180% in 2 years.

RRG analysis shows that SMAR has worked its way out of the Lagging quadrant and into the Improving quadrant. SMAR was in the TOP 20 in this week?s TPA-RRG report.



SMAR - zoom



SMAR - weekly



Relative Rotation Graphs (RRG) ? explanation video

RRG? written explanation

TOP 20 and Bottom 20 in the 8/29/22 TPA-RRG Report

