

**BUY**

- AVLR rose above its 7-month and then its 6-month downtrend lines in the past 4 weeks. AVLR dropped over 60% in the 6 months from October to early May before heading higher. The zoom chart reveals that AVLR has established a pattern of higher low and higher highs=uptrend. The weekly chart shows that the recent low/inflection point matches up very well with support from 2019 and 2020. TPA's intermediate-term target is +35%.

**AVLR    Avalara Inc    88.7000    Stop = 82.9345    Target = 115.3100**

**AVLR    Avalara Inc    88.7000    Stop = 82.9345    Target = 115.3100**



## AVLR - zoom



## AVLR - long-term

