

- NKE fell below the 22-month uptrend line in January. TPA recommended selling NKE on 2/3/22. That Sell rec was closed out at 121.21 (P&L +16.59%) in March as it had become oversold. Chart 2 shows that NKE has now rallied 10% in 14 days and is back to downtrend resistance. NKE is also near new short-term resistance at where it broke down in late February (see zoom chart). Long-term support for NKE is far below near the 100 level (weekly chart).
- RRG analysis shows that NKE is firmly in the Lagging quadrant as week relative strength and momentum continue.

NKE Nike Inc. 132.3000 Stop = 140.2380 Target = 105.8400

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NKE



NKE - zoom



NKE - weekly



[Relative Rotation Graphs \(RRG\) ? explanation video](#)

[RRG ? written explanation](#)

NKE and the sector RRG

