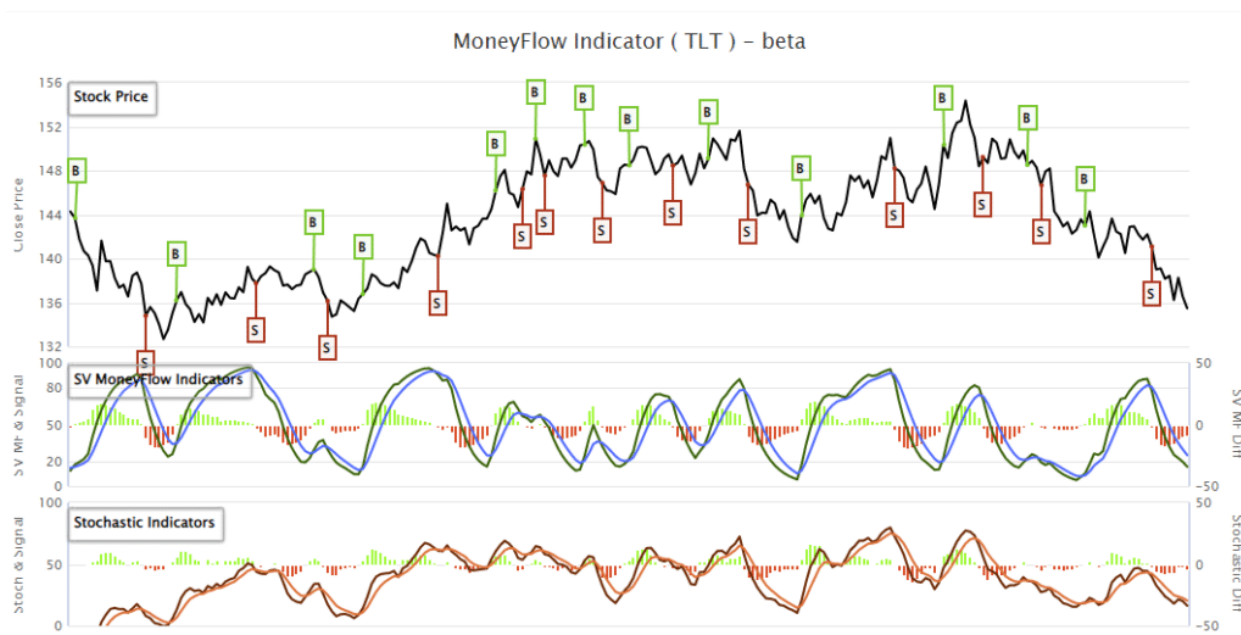


Portfolio Trade Alert For February 15, 2022

Trade Alert For Equity & ETF Models

We added 1% TLT to both models on the bond sell-off this morning. TLT has been bouncing around with the ebbs and flows of the possible Russian invasion. Behind the scenes, the important driver that we think will push yields lower is weakening economic activity and a likely stabilization in inflation in the coming months. TLT should flip to a buy signal in the coming days from a deeply oversold level



- **Add 1% of portfolio value to TLT. Total portfolio weight is now 10%.**