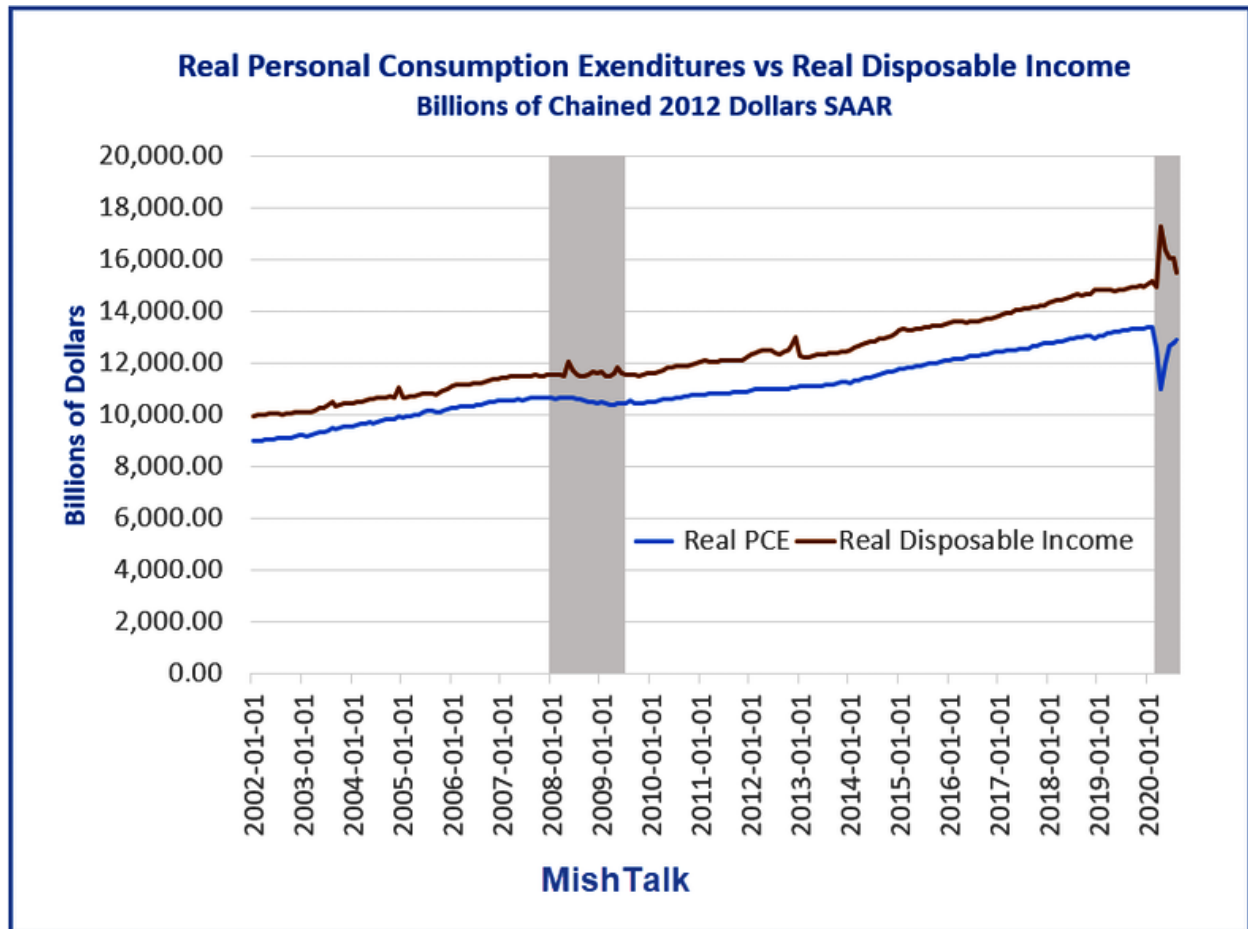


In the latest personal income and spending reports, income was down but spending was up even as stimulus measures run out.



Real Investment Report

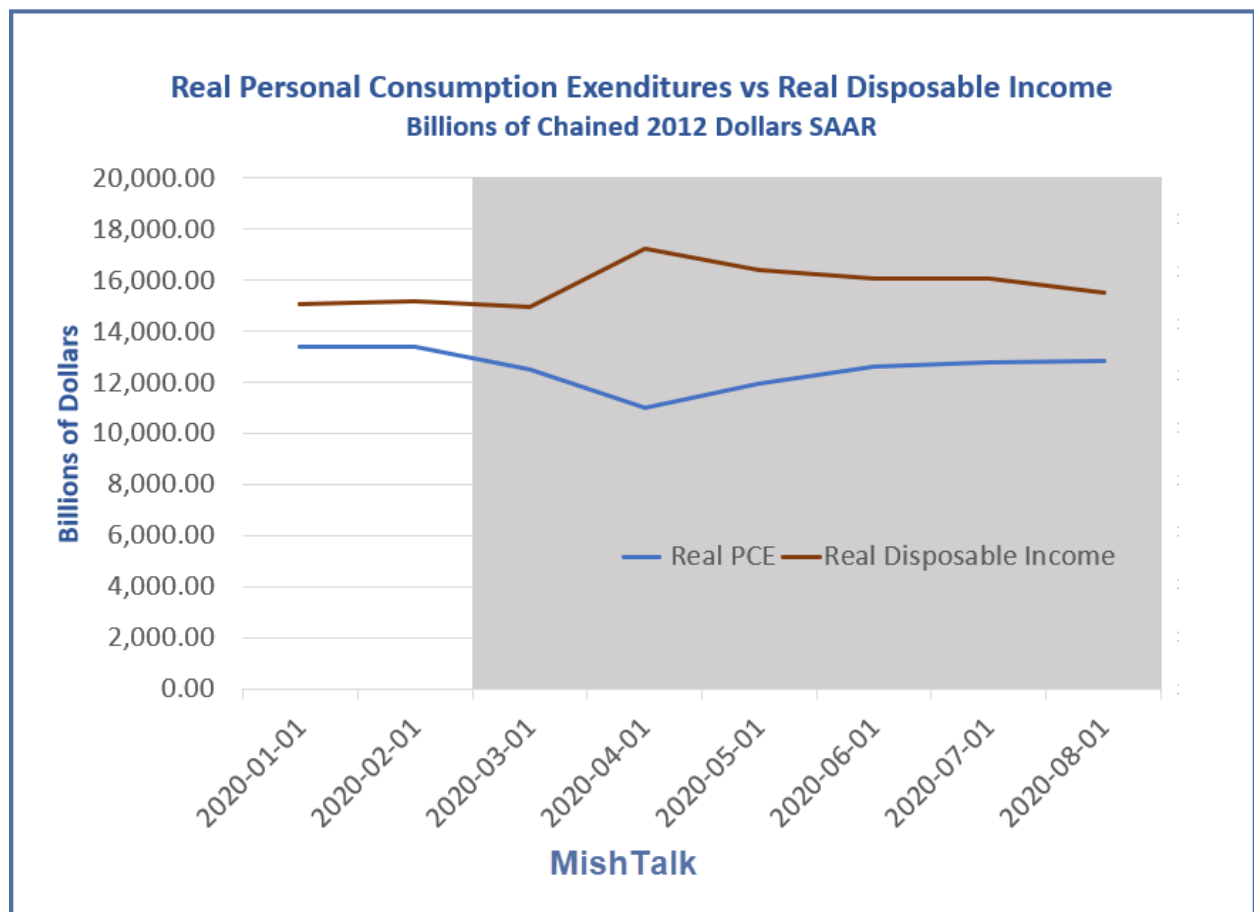
Market updates, sector analysis, 401k plan manager & more.


> [Subscribe today](#)

Personal Income & Outlays

The [Personal Income and Outlays](#), report for August 2020 shows increasing stress on consumers.

Real PCE vs Real DPI 2020 Detail



**REAL
INVESTMENT
ADVICE**

Are you ready to step
up your investment game
with the RIA Team?

**CLICK HERE TO
SCHEDULE YOUR FREE
PORTFOLIO CONSULTATION**

Increasing Consumer Stress

Personal Income and Outlays

	2020				
	Apr.	May	June	July	Aug.
	Percent change from preceding month				
Personal income:					
Current dollars	12.2	-4.2	-1.2	0.5	-2.7
Disposable personal income:					
Current dollars	14.8	-4.8	-1.5	0.3	-3.2
Chained (2012) dollars	15.5	-5.0	-2.0	0.0	-3.5
Personal consumption expenditures (PCE):					
Current dollars	-12.7	8.7	6.5	1.5	1.0
Chained (2012) dollars	-12.3	8.5	5.9	1.1	0.7
Price indexes:					
PCE	-0.5	0.2	0.5	0.4	0.3
PCE, excluding food and energy	-0.4	0.2	0.3	0.4	0.3
Price indexes:	Percent change from month one year ago				
PCE	0.5	0.5	0.9	1.1	1.4
PCE, excluding food and energy	0.9	1.0	1.1	1.4	1.6

MishTalk

Personal income decreased 2.7 percent while consumer spending increased 1.0 percent in August. Real disposable income declined 3.5% while real spending rose 0.7%.



Real Investment Show
 with Lance Roberts

Monday to Friday,
 from 6 to 7am. [> Get it now](#)

Stimulus Runs Out

The Covid \$600 stimulus checks ended July 25.

The \$300 stimulus checks ended September 5.

For details, please see [Trump's \\$300 Lost Wage Assistance Benefit Ended in 10 States](#)

Fiscal stimulus has run its course. Without more stimulus both stronger incomes and spending are at risk.