

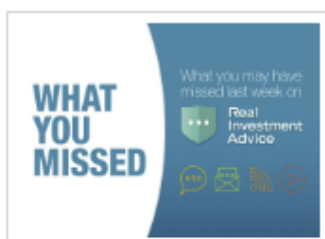
Major Technical Failures Confirms Bear Market Risk



- ***Major Technical Failures Confirms Bear Market Risks***
- ***MacroView: The 2020 Investment Summit***
- ***Financial Planning Corner: Anatomy Of A Bear***
- ***Sector & Market Analysis***
- ***401k Plan Manager***

Follow Us On: [Twitter](#), [Facebook](#), [Linked-In](#), [Sound Cloud](#), [Seeking Alpha](#)

Catch Up On What You Missed Last Week



#WhatYouMissed On RIA This Week: 04-03-20

Written by Lance Roberts | Apr 3, 2020

Here is what you might have missed from the RIA Crew last week. A compilation of our best blogs, newsletter, podcasts, the daily radio show and commentary from RIAPRO.NET.

[>> Read More](#)

NOTE: During these tumultuous times, we are unlocking our full newsletter to help you navigate the markets safely. **Make sure you subscribe to [RIAPRO.NET](https://riapro.net) (Free 30-Day Trial)** if you want to keep receiving the full report after the storm passes.

Major Technical Failures Confirm Bear Market Risk

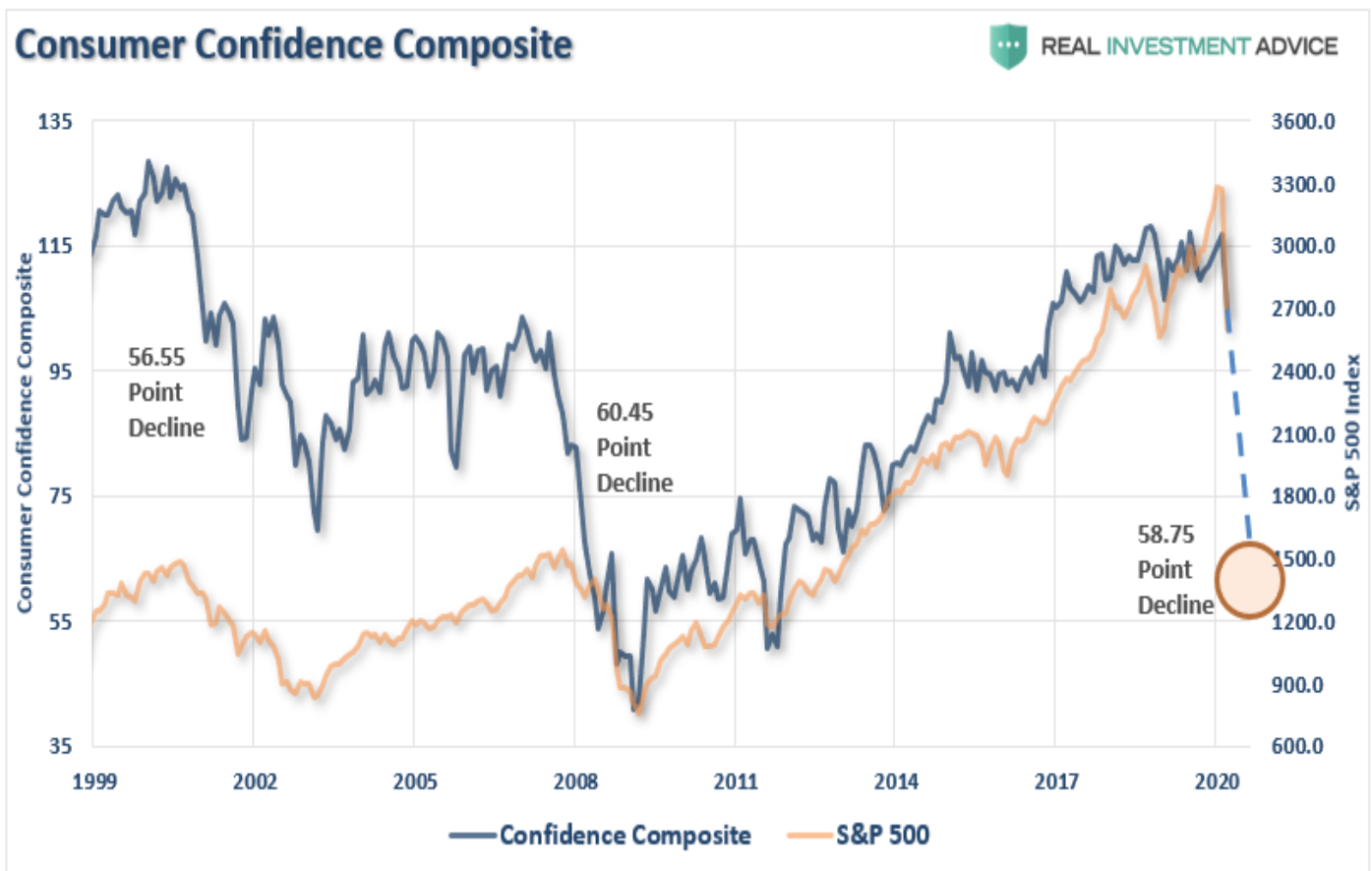
In last week's discussion, we stated the "bear market" was not yet complete. This was despite the "market rally," which convinced the media the "bull market was back."

Shortest Bear Market in Dow's History Is Over

Index surges again and is up 20% in 3 days

While it was indeed a sharp "reflex rally," and expected, **?bear markets? are not resolved in a single month**. Most importantly, as we discussed in our employment report on Thursday, **"bear markets" do not end with "consumer confidence" still very elevated**.

"Notice that during each of the previous two bear market cycles, confidence dropped by an average of 58 points."



This past week, we saw early indications of the unemployment that is coming to America as jobless claims surged to 10 million, and unemployment in April will surge to 15-20%. Confidence, and ultimately consumption, Which comprises 70% of GDP, will plummet as job losses mount. It is incredibly difficult to remain optimistic when you are unemployed.



**REAL
INVESTMENT
ADVICE**

Have more than \$500k invested?
Get a better strategy than
"buy and hold"

**MEET WITH AN
RIA TEAM
MEMBER TODAY**

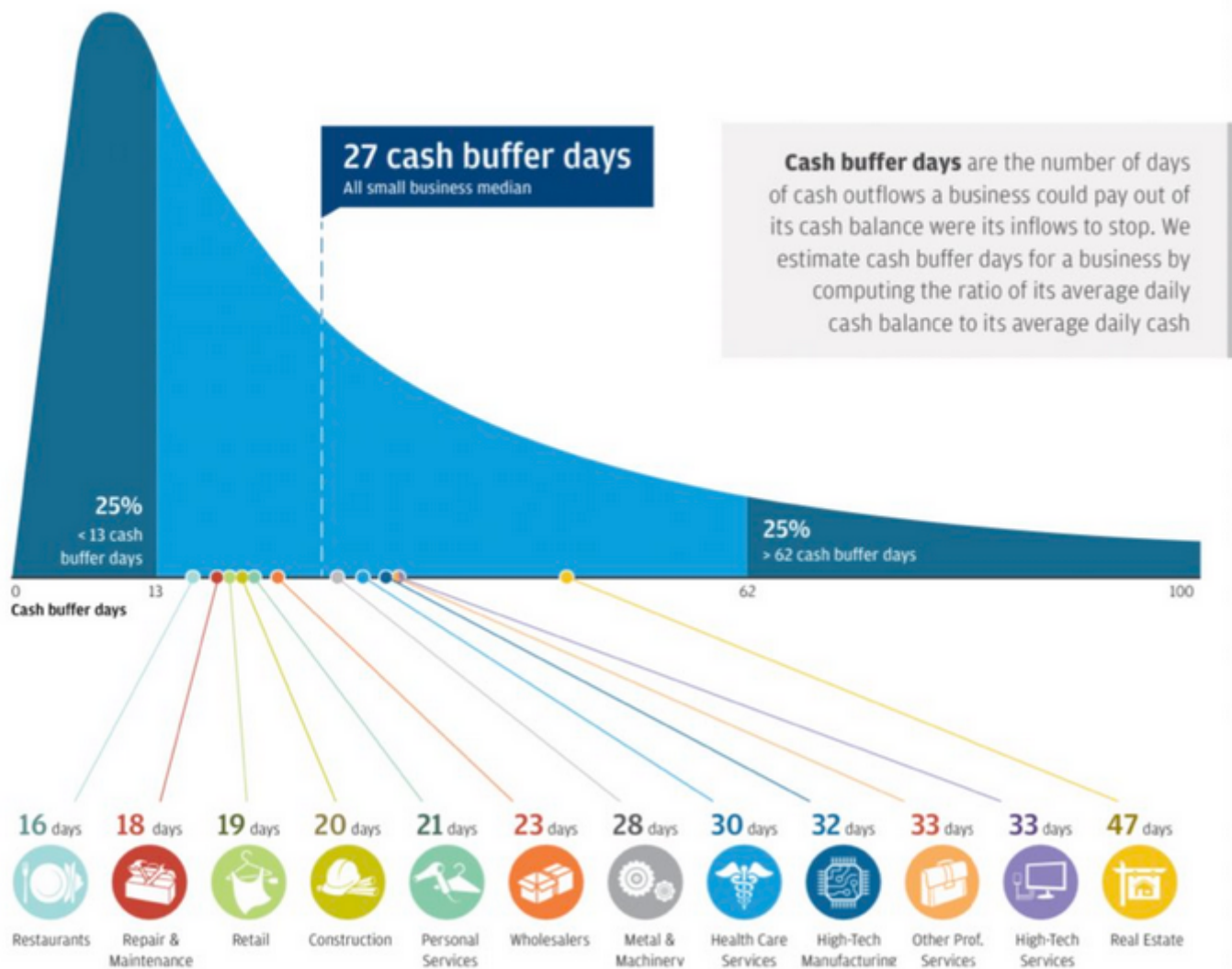
No Light At The End Of The Tunnel - Yet.

The markets have been clinging on to "hope" that as soon as the virus passes, there will be a sharp "V"-shaped recovery in the economy and markets. **While we strongly believe this will not be the case, we do acknowledge there will likely be a short-term market surge as the economy does initially come back "online."** (That surge could be very strong and will once again have the media crowing the "bear market" is over.) However, for now, we are not there yet. As we noted last week's [Macroview](#) there are two issues currently weighing on the economy and markets, short-term.

"Most importantly, as shown below, the majority of businesses will run out of money long before SBA loans, or financial assistance can be provided. This will lead to higher, and a longer-duration of unemployment."

Half of all small businesses hold a cash buffer of less than one month.

- Moreover, 25 percent of small businesses hold fewer than 13 cash buffer days in reserve.
- In contrast, 25 percent of small businesses hold over 62 cash buffer days in reserve.



Furthermore, the bill only provides for two and a half times a company's average monthly payroll expense over the past 12 months. However, the bill **fails to take into consideration that not all small businesses are labor and payroll intensive.** Those businesses will fail to receive enough support to stay in business for very long. Furthermore, the bill doesn't provide for **inventory, other operating costs, and spoilage.** Small businesses, up to 500-employees, make up 70% of

employment in the U.S. While the government is busy bailing out self-dealing publicly traded corporations, there will be a massive wave of defaults in the small- to mid-size business sector. Secondly, we are not near the end of the virus as of yet. As noted last week:

"While there is much hope that the current 'economic shutdown' will end quickly, we are still very early in the infection cycle relative to other countries. Importantly, we are substantially larger than most, and on a GDP basis, the damage will be worse."

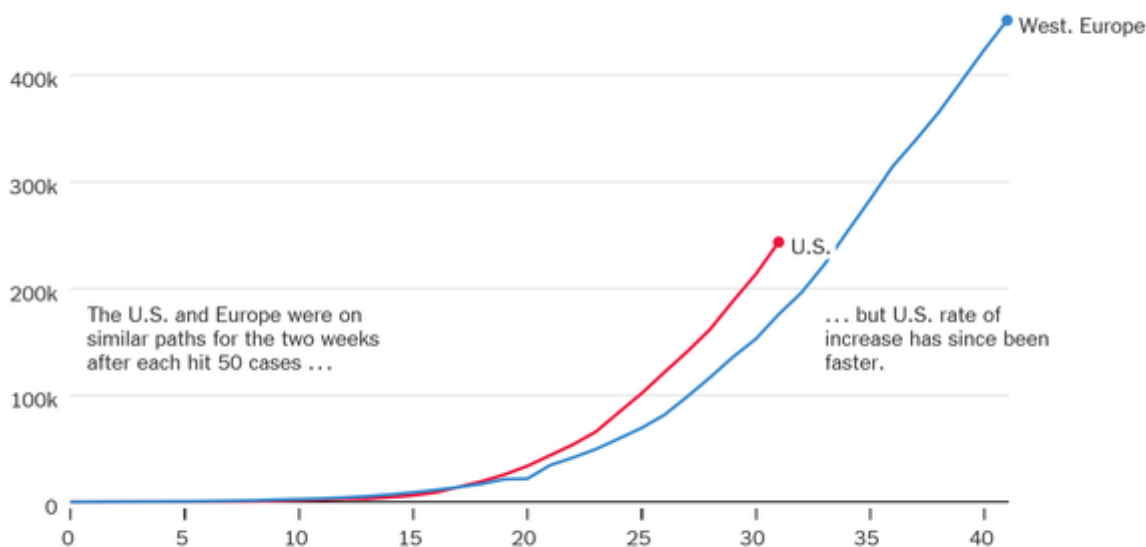
This was confirmed again this week by the [New York Times' columnist David Leonhardt:](#)

"Five ways we know that the American response to the coronavirus isn't yet working."

1. ***There is still no sign of the curve flattening.***
2. ***The caseload is growing more rapidly here than in Europe.***

The U.S. vs. Western Europe

Number of confirmed cases, starting after each region had its 50th case.



Western Europe refers to 16 continental countries (including Spain, France, Italy and Germany) whose combined population is similar to that of the United States.

By The New York Times | Source: Johns Hopkins

What the

cycle tells us is that jobless claims, unemployment, and economic growth are going to worsen materially over the next couple of quarters. The problem with the current economic backdrop, and mounting job losses, is the vast majority of Americans were woefully unprepared for any disruption to their income going into recession. **As job losses mount, a virtual spiral in the economy begins as reductions in spending put further pressures on corporate profitability. Lower profits lead to higher unemployment and lower asset prices until the cycle is complete.**



Two important points:

1. **The economy will eventually recover, and life will return to normal.**
2. **The damage will take longer to heal, and future growth will run at a lower long-term rate due to the escalation of debts and deficits.**

For investors, this means a greater range of stock market volatility and near-zero rates of return over the next decade.

RIAPro

Get the latest trades, analysis, and insights from the RIA Pro team.

> Sign up now

The Bear Still Rules

Over the last two weeks, we published several pieces of analysis for our [RIAPro Subscribers \(30-Day Risk Free Trial\)](#) discussing why the "bear market rally" should be sold into. On Friday, our colleague, [Jeffery Marcus of TP Analytics](#), penned the following: Meanwhile, the charts below of the S&P500 benchmark tell TPA the following:

1. **When the 11-year bull market trend ended, other shorter trends were also violated. In late February, the S&P 500 fell below its 14-month uptrend line, and in early March the 13-month uptrend line was violated. Those breaks set in place the steep declines seen in the 2nd and 3rd weeks of March.**
2. **While it may seem like an epic battle is going on around S&P 500 2500, the real problem is the downtrend forming from the 2/19 high.**
3. **TPA still continues to see real long term support in the 3% range between 2110 and 2180. A less likely move below that support, would leave long term support levels of the lows of 2014 and 2015.**

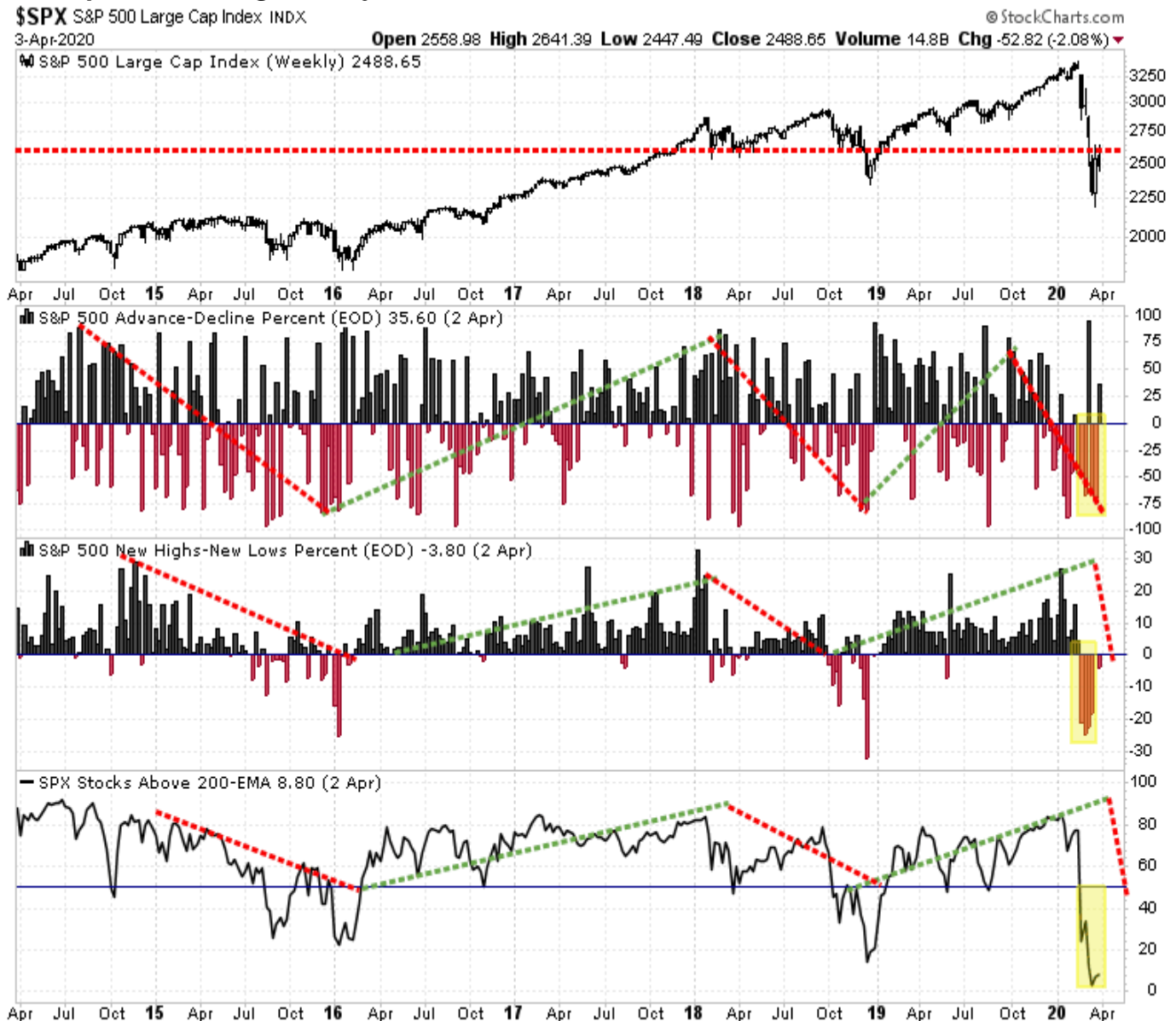
S&P 500 ? Long Term



His analysis agrees with our own, which we discussed [with you on Tuesday](#):

*"While the technical picture of the market also suggests the recent ?bear market? rally will likely fade sooner than later. As we stated last week: **'Such an advance will ?lure? investors back into the market, thinking the ?bear market? is over.'** Importantly, despite the sizable rally, participation has remained extraordinarily weak. If the market was seeing strong buying, as suggested by the media, then we should see sizable upticks in the percent measures of advancing issues, issues at new highs, and a rising number of stocks above their 200-dma."*

Chart updated through Friday.



On a daily basis, these measures all have room to improve in the short-term. However, the market has now confirmed longer-term technical signals suggesting the "bear market" has only just started.



Real Investment Show
with Lance Roberts

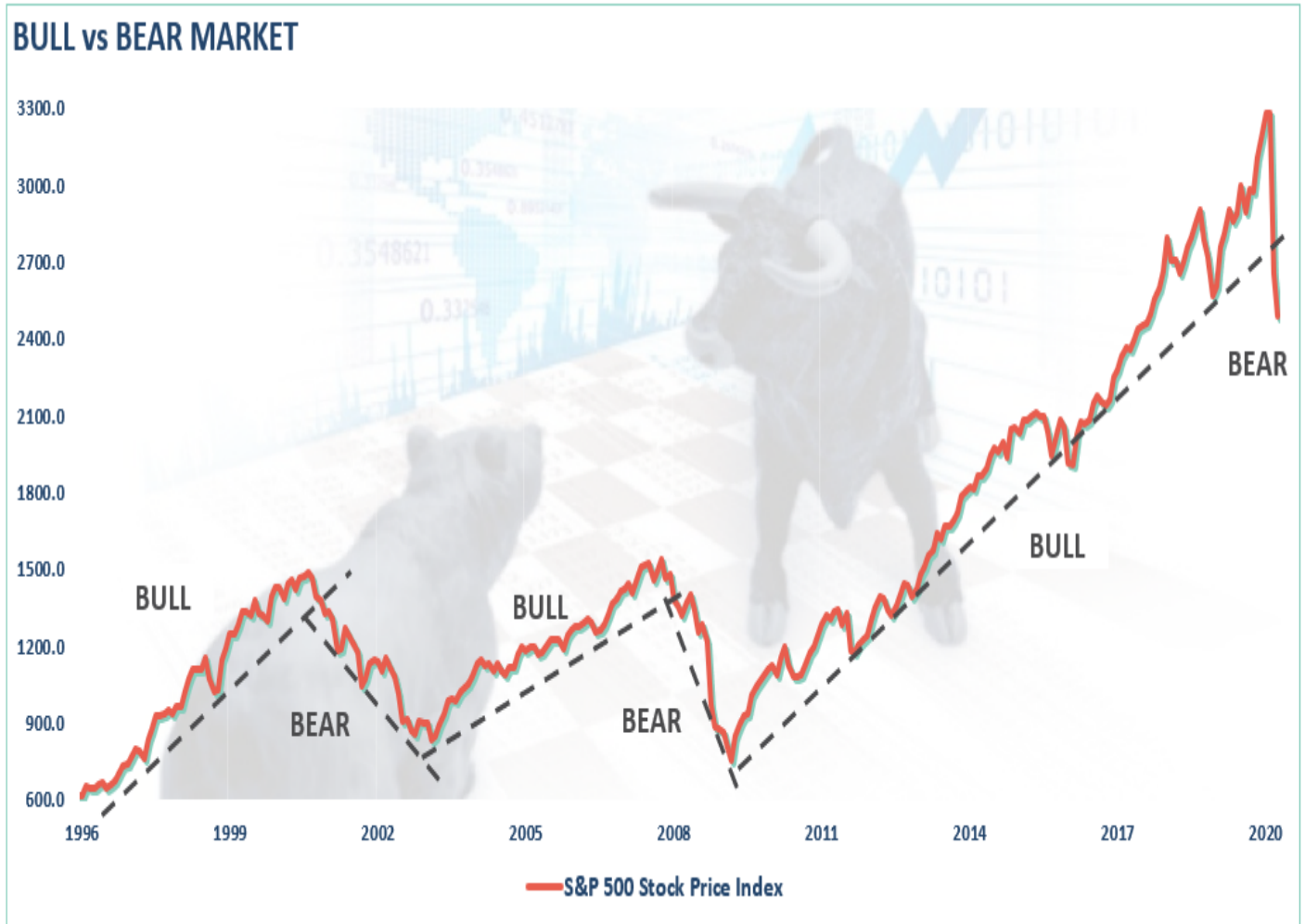
Monday to Friday,
from 6 to 7am. [➤ Get it now](#)

Major Technical Failures

Price is nothing more than a reflection of the "psychology" of market participants. The mistake the media made by calling an "end" to the "bear market" is they were using an outdated proxy of a "20% advance or decline" to distinguish between the two. However, due to a decade-long bull market, which had stretched prices to historical extremes above long-term trends, **that 20% measure is no longer valid.** Let's clarify.

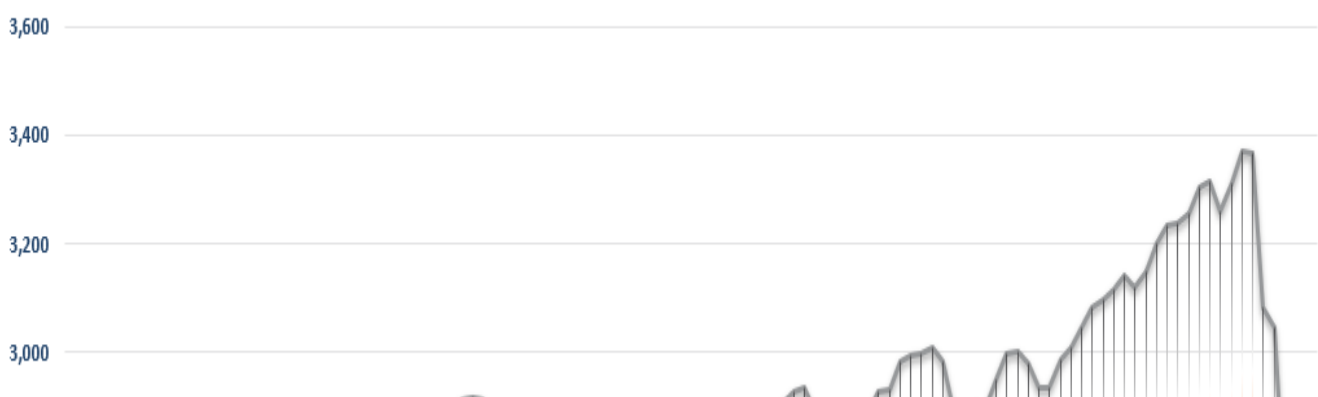
- **A bull market** is when the price of the market is trending higher over a long-term period.
- **A bear market** is when the long-term upward trending advance is broken and prices begin to trend lower.

The chart below provides a visual of the distinction. When you look at price "trends," the difference becomes both apparent and more useful.

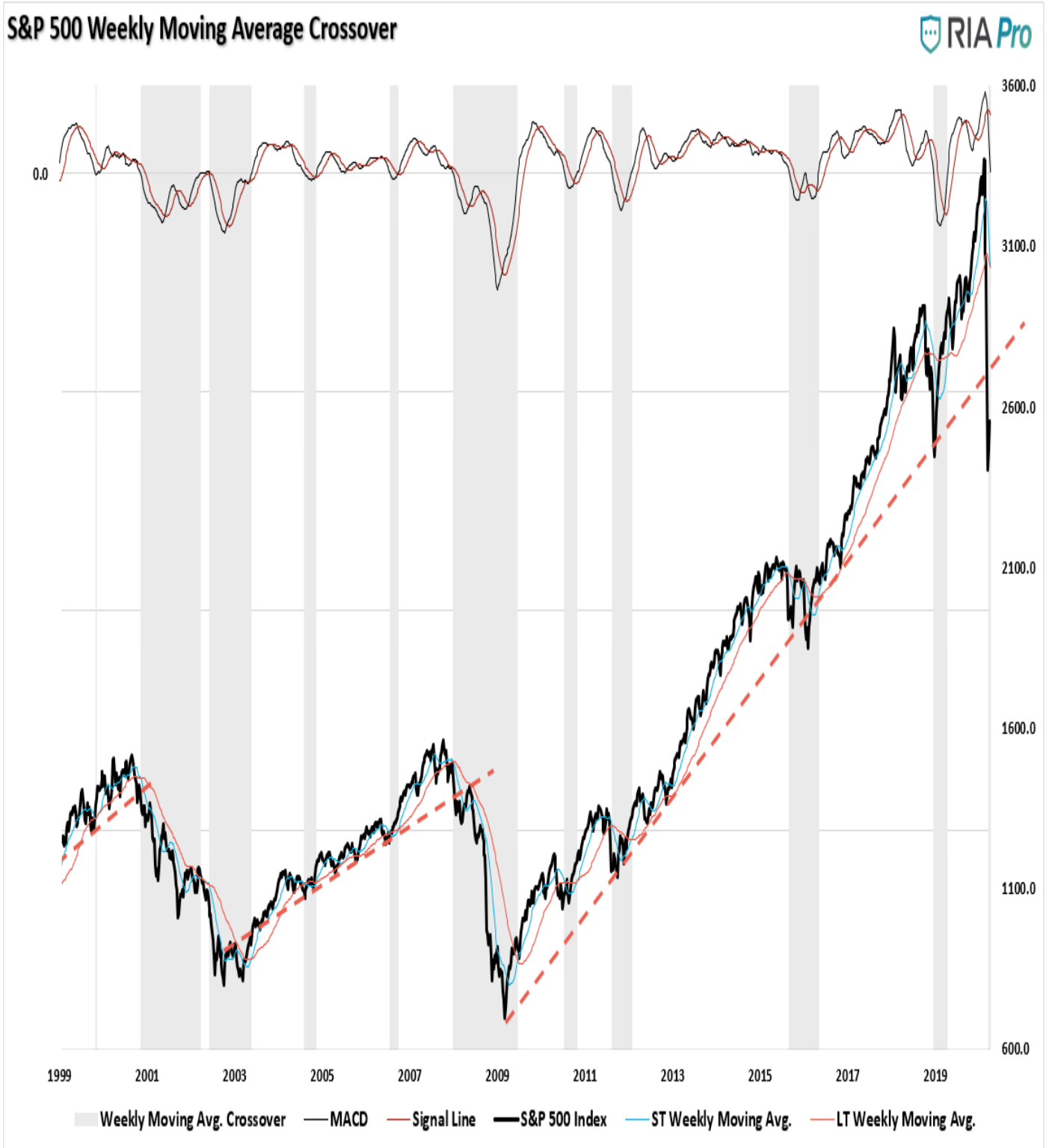


This distinction is important. With the month, and quarter-end, behind us, we can now analyze our longer-term weekly and monthly price trends to make determinations about the market. **The market has now violated the 200-week (4-year) moving average.** Given this is such a long-term trend line, such a violation should be taken seriously. Also, that violation will be very difficult to reverse in the short-term, and suggests lower prices to come for the market.

S&P 500 vs. 200-Week Moving Average



Using the definition of "bull and bear" markets above, the market has also violated the long-term "bull trend" on a "confirmed" basis.



A confirmed basis is when the market violates a long-term trend, rallies, and then fails. As Jeffery Marcus, noted above, that market is now establishing a confirmed downtrend with the recent rally failing at downtrend resistance. (Also, the 50-200 dma negative cross will apply more downward pressure on any forthcoming rally.)

SPY SPDR S&P 500 ETF NYSE

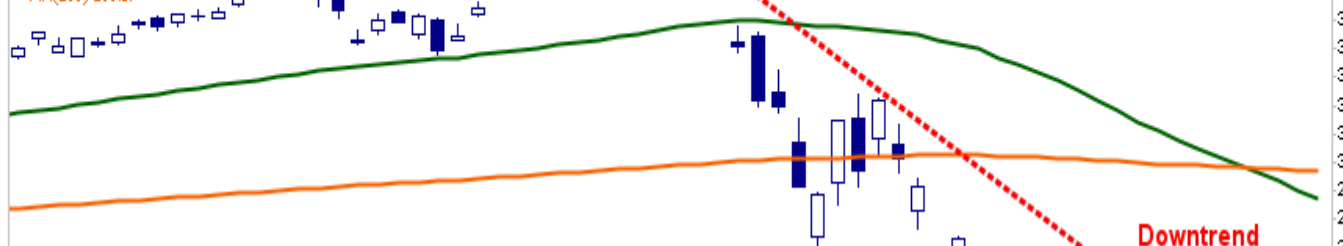
3-Apr-2020

Open 250.76 High 253.32 Low 245.22 Close 248.19 Volume 132.9M Chg -3.64 (-1.45%)

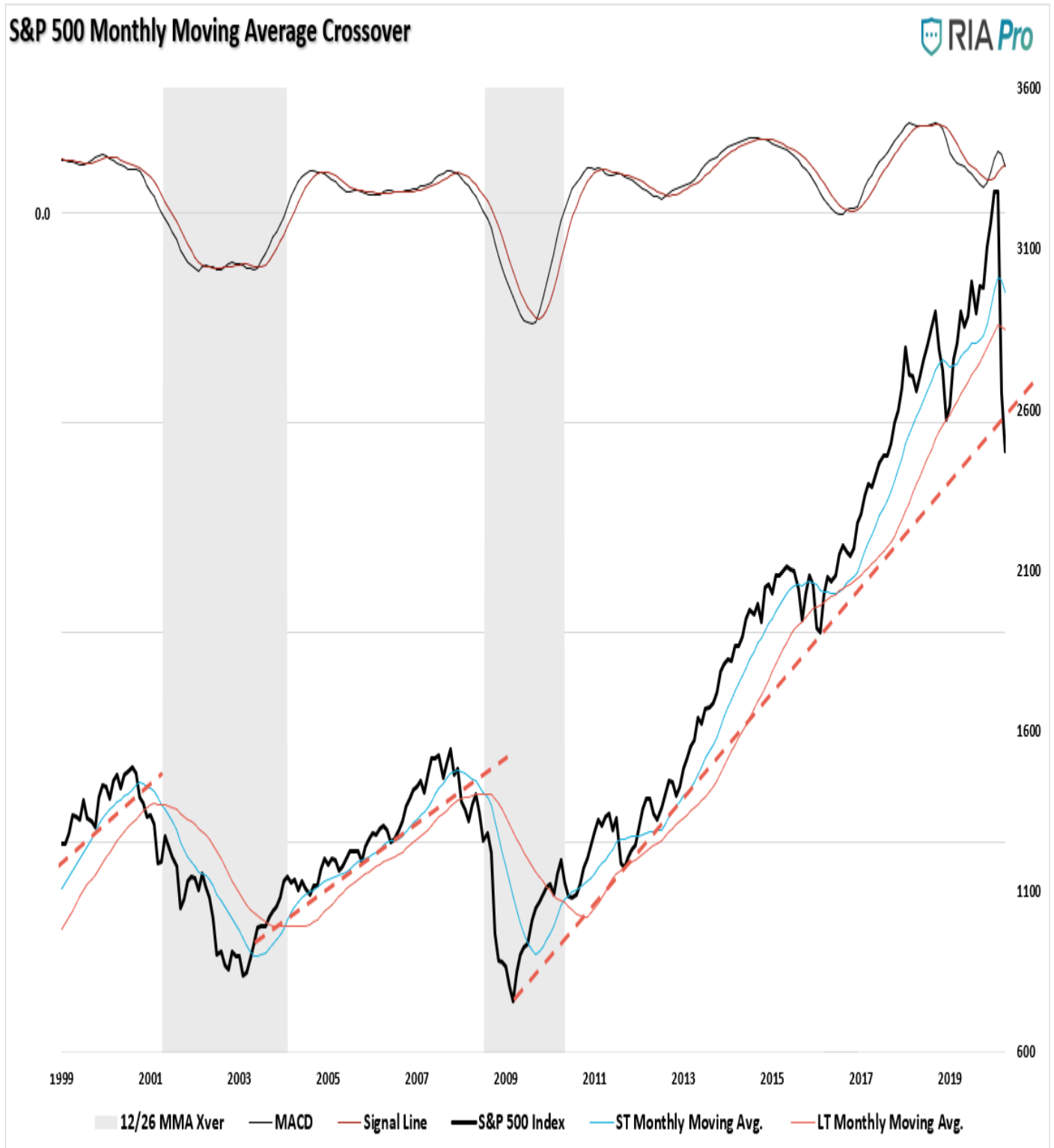
SPDR S&P 500 ETF (Daily) 248.19

MA(50) 293.53

MA(200) 298.57



Most importantly, for the first time since the "*Great Financial Crisis*" lows, the market now has a confirmed close below the bull-trend line. If the market is able to rally in April, and close above the long-term trend line, then the "*bull market*" will technically still be intact. However, if the month of April closes below that trend, a confirmed "*bear market*" will be underway and suggests markets will see lower levels before it is over.

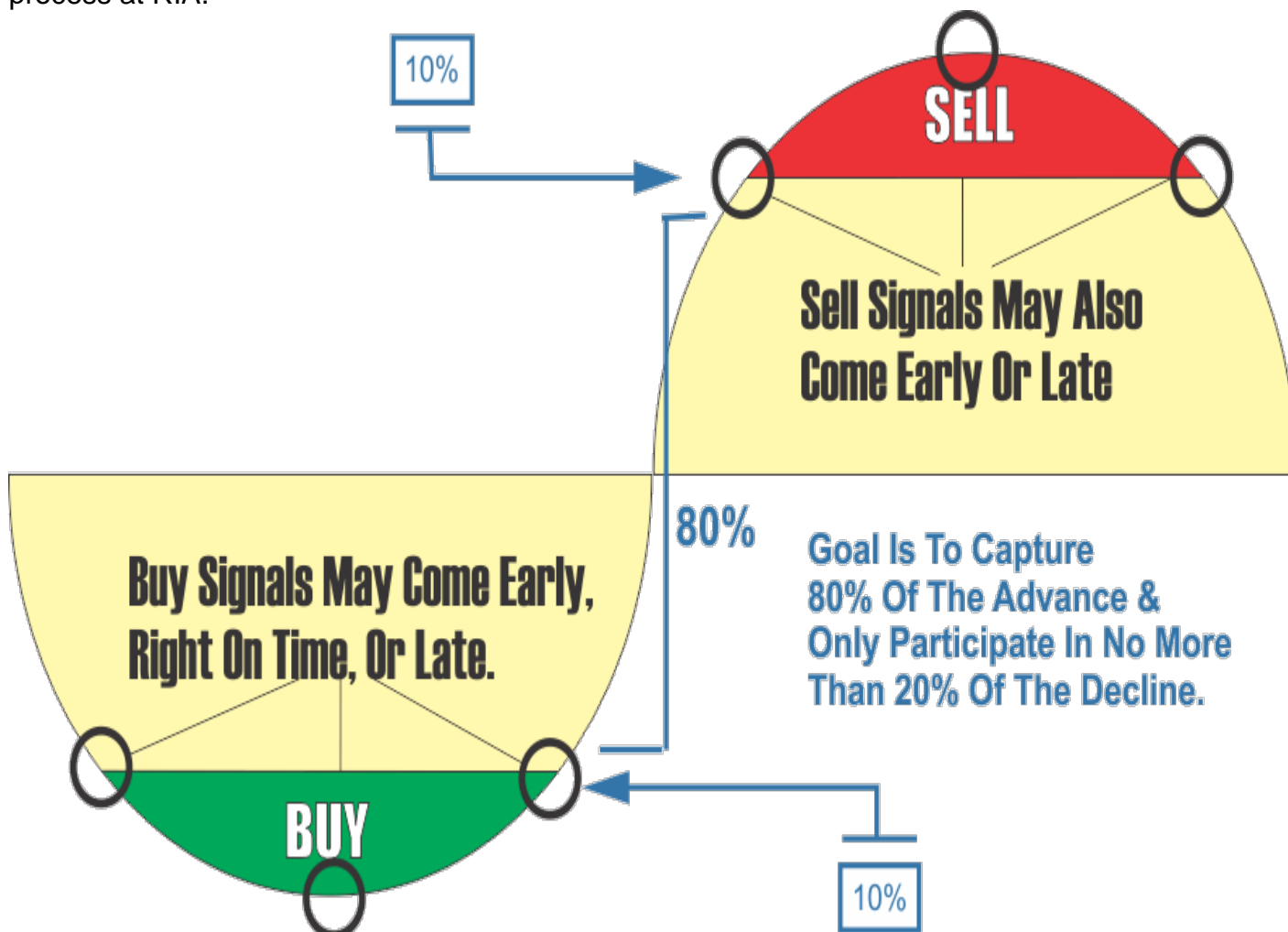


There are reasons to be optimistic about the markets in the very short-term. We will get through this crisis. People will return to work. The economy will start moving forward again. However, it won't immediately go right back to where we were previously. We are continuing to extend the amount of time the economy will be *shut down*, which exacerbates the decline in the employment, and personal consumption data. **The feedback loop from that data into corporate profits, and earnings, is going to make valuations more problematic even with low interest rates currently. This is NOT the time to try and "speculate" on a bottom of the market. You**

might get lucky, but there is very high risk you could wind up losing even more capital. For long-term investors, remain patient and let the market dictate when the bottom has been formed. This was a point we discussed in ["Rothschild's 80/20 Rule:"](#)

You can have the top 20% and the bottom 20%, I will take the 80% in the middle.?
- Rothschild

This is the basis of the 80/20 investment philosophy, and the driver behind our risk management process at RIA.



Yes, you may sell to early and miss the 10% before the peak, or you sell a little late and lose the 10% from the peak. Likewise, you may start buying into the market 10% before, or after, it bottoms. The goal is to capture the bulk of the advance, and miss the majority of the decline. Investing isn't a competition of who gets to say *"I bought the bottom."* **Investing is about putting capital to work when reward outweighs the risk.** That is not today. Bear markets have a way of *suckering?* investors back into the market to inflict the most pain possible. This is why *bear markets?* never end with optimism, but in despair.

Real Investment Report

Market updates, sector analysis, 401k plan manager & more.

> **Subscribe today**

The MacroView



#MacroView: THE 2020 – INVESTMENT SUMMIT

Written by Lance Roberts | Apr 3, 2020

RIA Advisors is proud to present the 2020 Investment Summit. Hosted By:


If you need help or have questions, we are always glad to help. [Just email me.](#) See You Next Week
By Lance Roberts, CIO

Financial Planning Corner


WEBINAR

Retirement right-lane class

Saturday, Apr 18, 2020 > 9am - 11 am



REGISTER NOW




Anatomy of The Bear. Lessons from Russell Napier.

Written by Richard Rosso | Apr 1, 2020

Russell Napier's classic tome "Anatomy of the Bear" is a mandatory study for every financial professional and investor who seeks to understand not only how damaging bear markets can be but also the traits which mark their bottoms. Every bear market from 1921, 1932, 1949 and 1982, all carried several common traits which can help identify when their over.

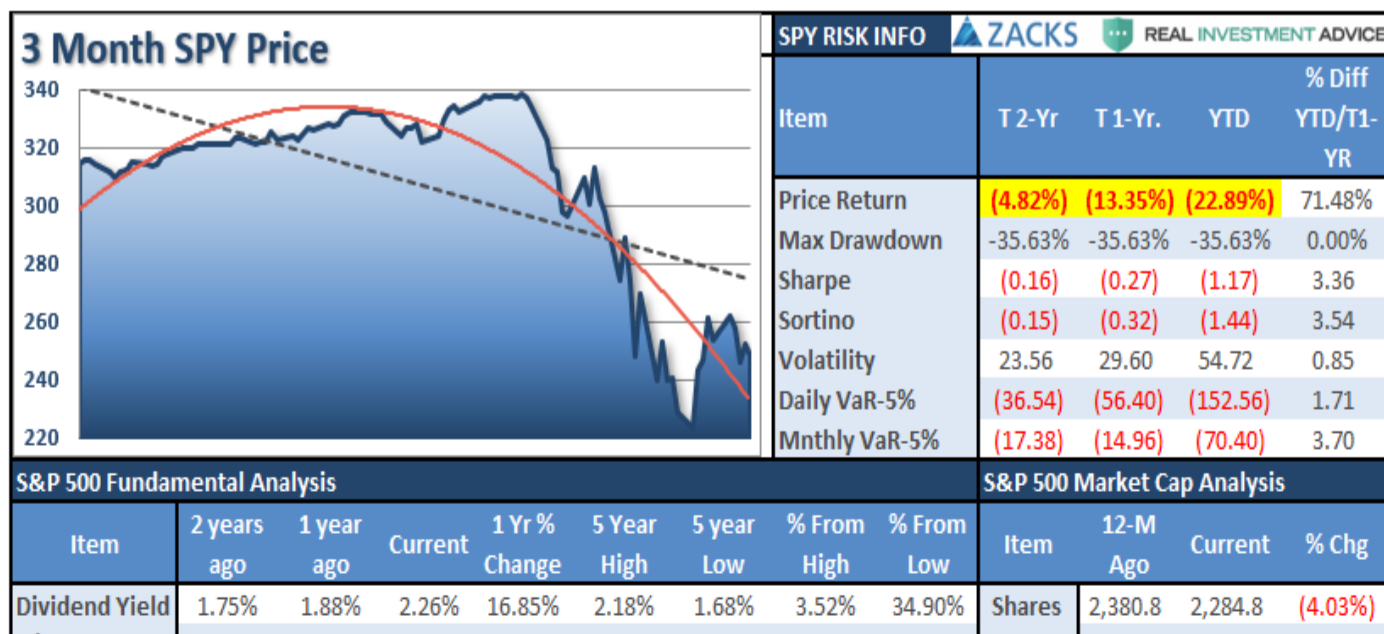
[>> Read More](#)

You'll be hearing more about more specific strategies to diversify soon, but don't hesitate to [give me any suggestions or questions.](#) by Richard Rosso, MBA, CFP®, CIMA

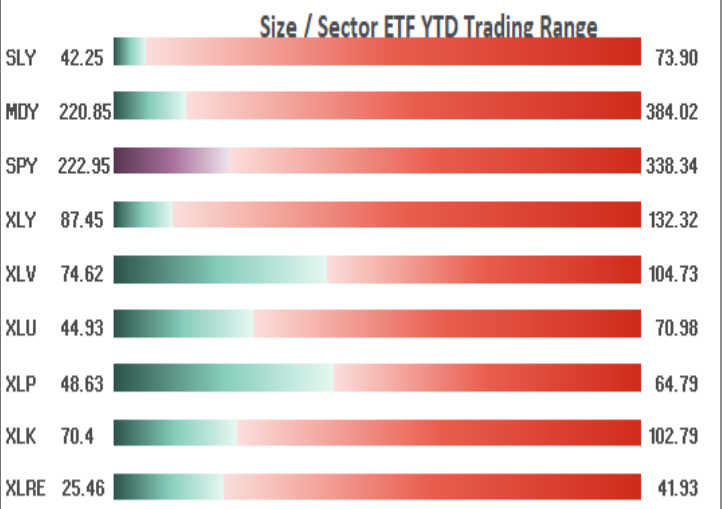
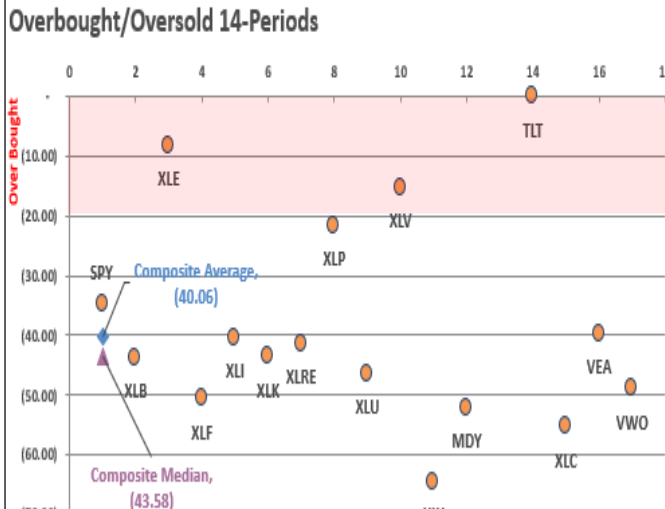
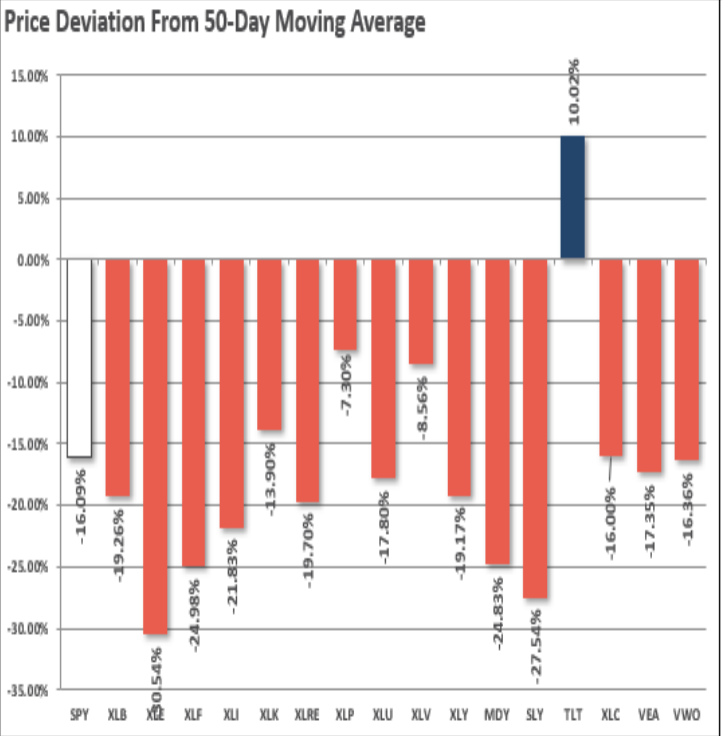
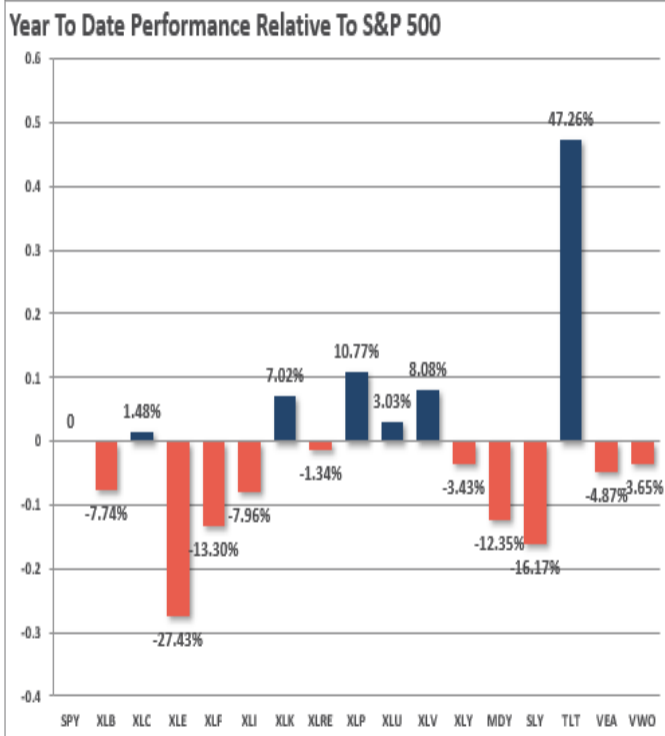
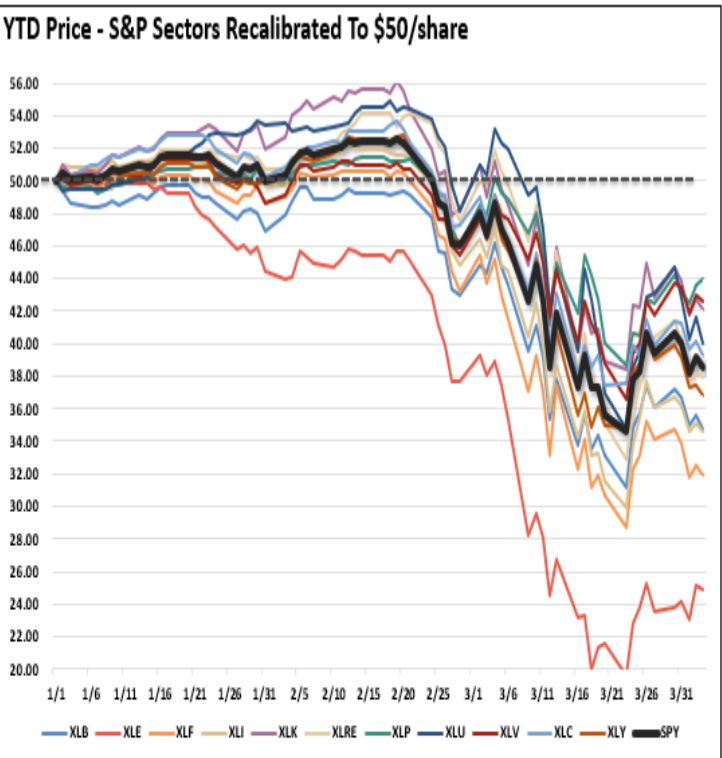
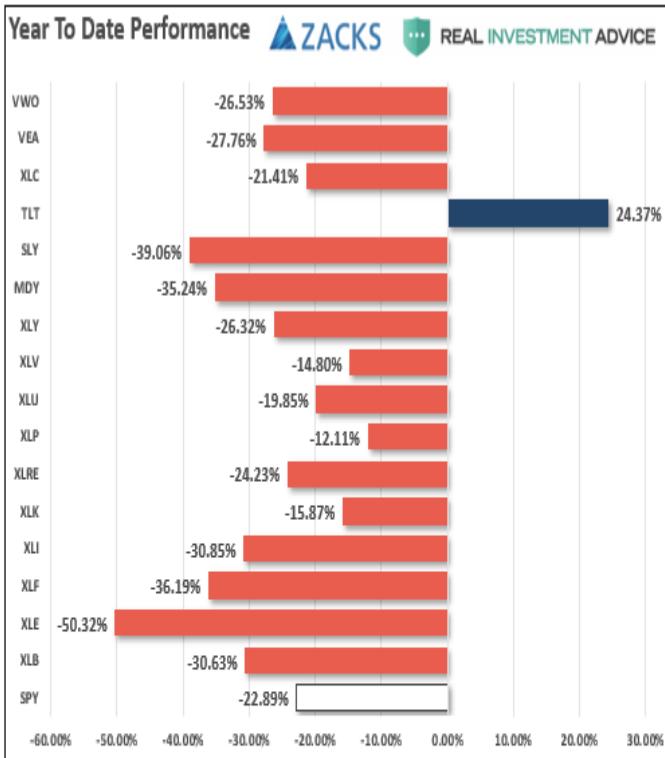
Market & Sector Analysis

Data Analysis Of The Market & Sectors For Traders

S&P 500 Tear Sheet

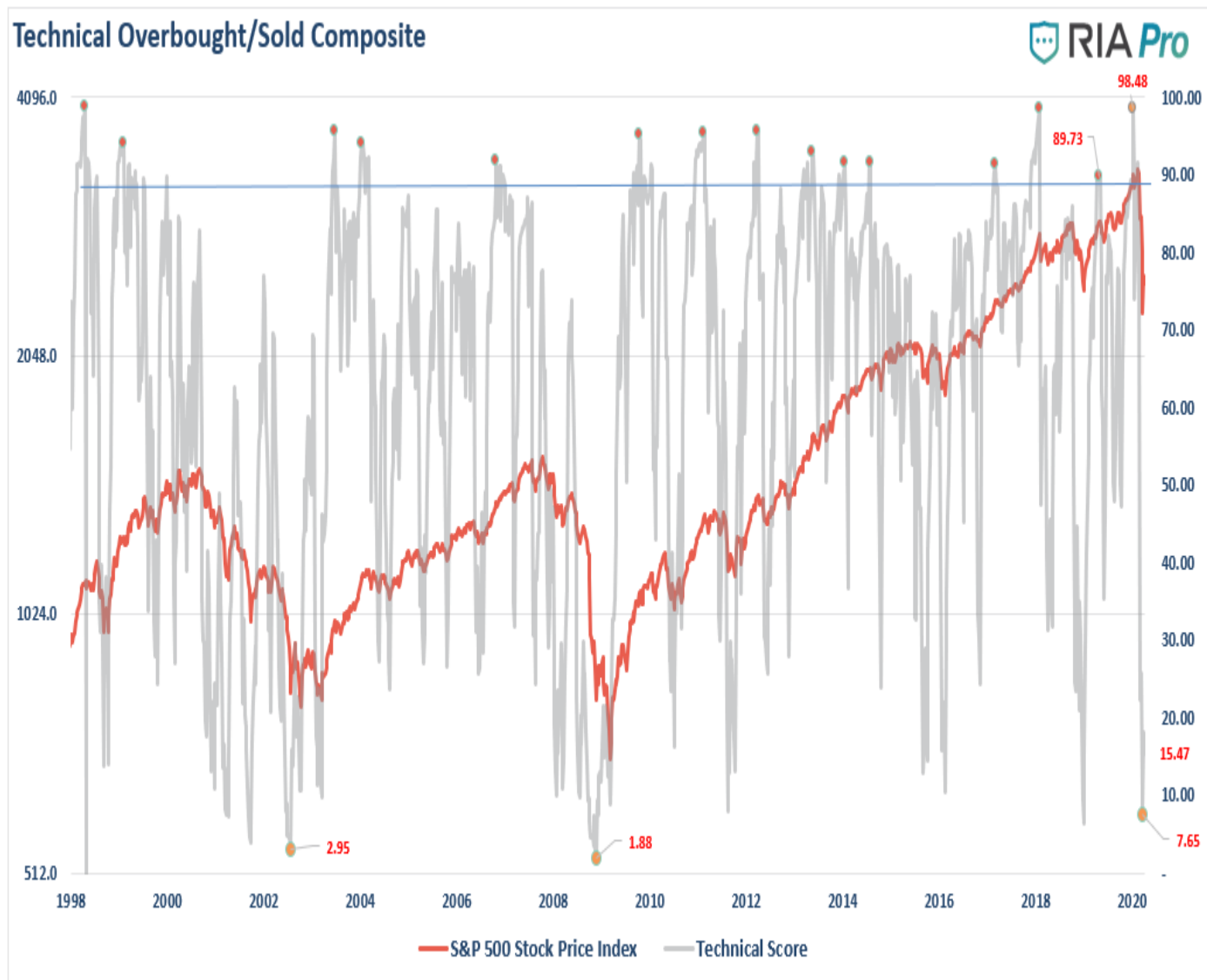


Performance Analysis



Technical Composite

Note: The technical gauge bounced from the lowest level since both the "Dot.com" and "Financial Crisis." However, note the gauge bottoms **BEFORE** the market bottoms. In 2002, lows were retested. In 2008, there was an additional 22% decline in early 2009.



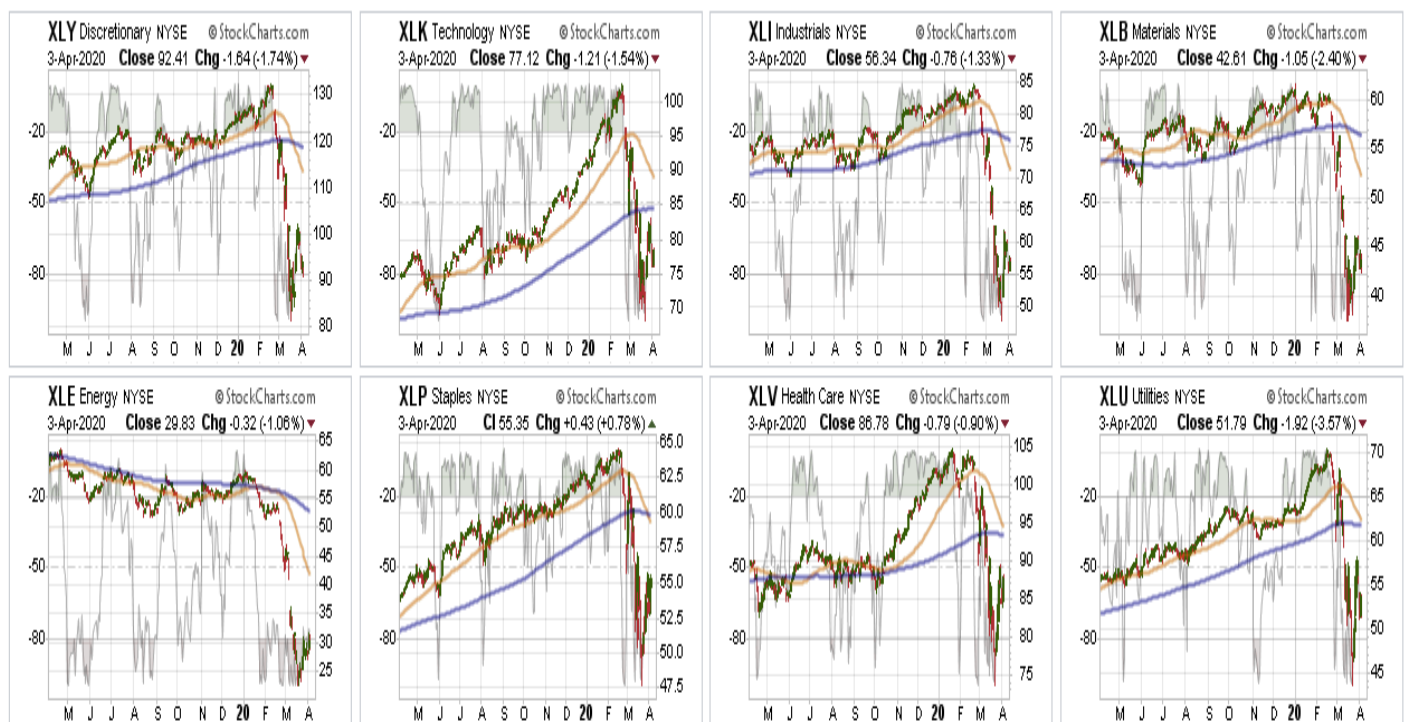
ETF Model Relative Performance Analysis

RIA Pro		RELATIVE PERFORMANCE		Current	Model Position Price Changes Relative to Index					SHORT	LONG	% DEV -	% DEV -	Buy / Sell
		Ticker	ETF NAME	Price	1 Week	4 Week	12 Weeks	24 Weeks	52 Weeks	WMA	WMA	Short M/A	Long M/A	Signal
		BENCHMARK	IVV	ISHARS-SP500	249.02	(2.05)	(16.63)	(23.88)	(16.88)	(14.26)	304.14	304.99	-18.12%	-18.35%
TACTICAL	SECTORS	XLB	SPDR-MATLS SELS	42.61	(1.67)	(3.77)	(4.60)	(9.03)	(12.04)	54.38	56.92	-21.64%	-25.13%	SELL
		XLE	SPDR-EGY SELS	29.83	7.35	(13.18)	(26.25)	(30.81)	(41.62)	46.48	54.37	-35.82%	-45.14%	SELL
		XLF	SPDR-FINL SELS	19.64	(4.47)	(6.50)	(12.13)	(13.25)	(11.90)	27.18	28.13	-27.73%	-30.18%	SELL
		XLI	SPDR-INDU SELS	56.34	(2.28)	(5.60)	(8.04)	(9.89)	(12.58)	74.53	77.13	-24.41%	-26.96%	SELL
		XLK	SPDR-TECH SELS	77.12	0.18	3.37	5.62	12.20	15.84	90.84	86.54	-15.10%	-10.89%	BUY
		XLP	SPDR-CONS STPL	55.35	5.49	6.57	12.21	8.01	13.83	60.47	60.99	-8.47%	-9.25%	SELL
		XLU	SPDR-UTIL SELS	51.79	(4.93)	(6.20)	4.30	(1.97)	3.40	63.57	63.40	-18.54%	-18.32%	BUY
		XLC	SPDR-COMM SV SS	42.15	0.63	1.24	0.29	0.68	1.50	51.39	51.17	-17.98%	-17.63%	BUY
		XLV	SPDR-HLTH CR	86.78	4.16	5.96	8.30	11.46	8.59	96.74	95.37	-10.29%	-9.00%	BUY
	XLY	SPDR-CONS DISCR	92.41	(3.70)	(2.77)	(2.98)	(7.48)	(7.10)	117.05	119.63	-21.05%	-22.75%	SELL	
	SIZE	SLY	SPDR-SP SC 600	44.15	(5.06)	(11.74)	(14.59)	(17.72)	(21.36)	63.49	66.67	-30.46%	-33.78%	SELL
MDY		SPDR-SP MC 400	243.09	(4.07)	(9.31)	(11.04)	(14.18)	(17.26)	335.03	348.73	-27.44%	-30.29%	SELL	
CORE	Equal Weight Market	RSP	INVS-SP5 EQ ETF	79.83	(2.25)	(5.73)	(7.27)	(9.09)	(11.14)	105.14	107.96	-24.08%	-26.06%	SELL
	Dividend	SDY	SPDR-SP DIV ETF	76.17	(0.93)	(4.48)	(4.60)	(9.36)	(10.30)	97.66	101.29	-22.00%	-24.80%	SELL
	Real Estate	XLRE	SPDR-RE SELS	29.30	(4.07)	(7.26)	(0.29)	(9.70)	(5.57)	37.05	38.14	-20.92%	-23.18%	SELL
	International	EEM	ISHARS-EMG MKT	33.13	1.39	(0.81)	(3.45)	(4.20)	(11.12)	40.66	41.61	-18.52%	-20.38%	SELL
		EFA	ISHARS-EAFE	50.90	(1.65)	(0.94)	(2.83)	(6.31)	(8.91)	62.91	65.05	-19.09%	-21.76%	SELL
		IXUS	ISHARS-CR INT S	44.84	(0.62)	(2.33)	(3.95)	(6.81)	(10.29)	55.98	57.81	-19.90%	-22.44%	SELL
FI	Intermediate Duration	TLT	ISHARS-20+YTB	168.50	2.53	17.67	45.59	37.60	50.12	150.02	144.23	12.32%	16.83%	BUY
	International	BNDX	VANGD-TTL INT B	56.15	1.54	12.78	22.72	13.24	15.24	57.09	57.82	-1.64%	-2.89%	SELL
	High Yield	HYG	ISHARS-IBX HYCB	73.55	(2.46)	3.11	7.09	1.34	(0.64)	84.02	85.88	-12.46%	-14.36%	SELL
	Cash	BSV	VANGD-SHT TRM B	81.78										

Sector & Market Analysis:

Be sure and catch our updates on Major Markets (Monday) and Major Sectors (Tuesday) with updated buy/stop/sell levels

Sector-by-Sector



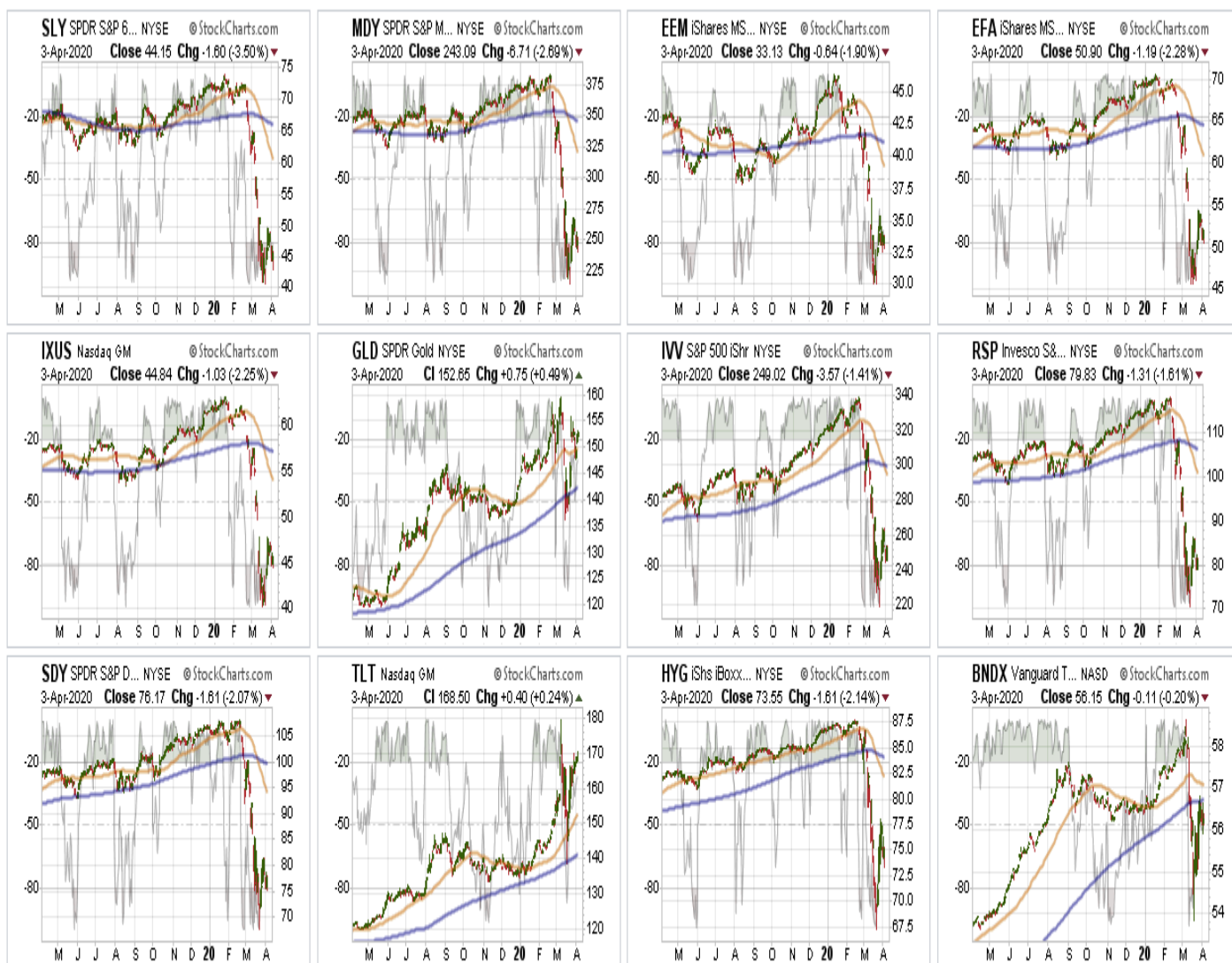
The bounce from last week, as expected, failed. There are no changes to our sector recommendations from last week. **Improving ? Discretionary (XLY), and Real Estate (XLRE)** We previously reduced our weightings to Real Estate and liquidated Discretionary entirely over concerns of the virus and impact on the economy. No change this week. We are getting more interested in REITs again, but are going to select individual holdings versus the ETF due to leverage concerns in the REITs. Discretionary is going to remain under pressure due to people being unable to go out and shop. This sector will eventually get a bid, so we are watching it, but we need to see an eventual end to the isolation of consumers. **Current Positions: No Positions**

Outperforming ? Technology (XLK), Communications (XLC), Staples (XLP), Healthcare (XLV), and Utilities (XLU) Two weeks ago, we shifted exposures in portfolios and added to our Technology and Communications sectors, bringing them up to weight. We remain long sectors which are currently outperforming the S&P 500 on a relative basis and have less "virus" exposure. **Current Positions: XLK, XLC, 1/2 weight XLP, XLV**

Weakening ? None No sectors in this quadrant. **Current Position: None**

Lagging ? Industrials (XLI), Financials (XLF), Materials (XLB), and Energy (XLE) No change from last week, with the exception that performance continued to be worse than the overall market. These sectors are THE most sensitive to Fed actions (XLF) and the shutdown of the economy. We eliminated all holdings in late February and early March. **Current Position: None**

Market By Market




Small-Cap (SLY) and Mid Cap (MDY) ? Five weeks ago, we sold all small-cap and mid-cap exposure over concerns of the impact of the coronavirus. We remain out of these sectors for now.

Current Position: None Emerging, International (EEM) & Total International Markets (EFA)
 Same as small-cap and mid-cap. Given the spread of the virus and the impact on the global supply chain. **Current Position: None S&P 500 Index (Core Holding)** ? Given the overall uncertainty of the broad market, we previously closed out our long-term core holdings. We will re-add a core once we see a bottom in the market has formed. **Current Position: None Gold (GLD)** ? We added a small position in GDX recently, and increased our position in IAU last week. With the Fed going crazy with liquidity, this will be good for gold long-term, so we continue to add to our holdings on corrections. **Current Position: 1/4th weight GDX, 1/2 weight IAU Bonds (TLT)** ? Bonds have rallied as the Fed has become THE "buyer" of bonds on both a "first" and "last" resort. Simply, "bonds will not be allowed to default," as the Fed will guarantee payments to creditors. We have now reduced our total bond exposure to 20% of the portfolio from 40% since we are only carrying 10% equity currently. (Rebalanced our hedge.) **Current Positions: SHY, IEF, BIL**

Sector / Market Recommendations

The table below shows thoughts on specific actions related to the current market environment. (These are not recommendations or solicitations to take any action. This is for informational purposes only related to market extremes and contrarian positioning within portfolios. Use at your own risk and peril.)

											
		Over Bought / Sold	50/200 DMA	Trend	Action	OVERWEIGHT	BUY	HOLD	REDUCE	SELL	Notes
XLY	Discretionary	OS	Negative	Negative	No Position					X	No Position
XLK	Technology	OS	Positive	Positive	Hold			X			Hold
XLI	Industrials	OS	Negative	Positive	No Position					X	No Position
XLB	Materials	OS	Negative	Positive	No Position					X	No Position
XLE	Energy	OS	Negative	Negative	No Position					X	No Position
XLP	Staples	OS	Negative	Positive	Hold			X			Hold
XLV	Health Care	OS	Positive	Positive	Hold			X			Hold
XLU	Utilities	OS	Positive	Positive	No Position					X	Hold
XLF	Financials	OS	Negative	Positive	No Position					X	No Position
XLC	Communications	OS	Positive	Positive	Hold			X			Hold
XLRE	Real Estate	OS	Negative	Positive	No Position					X	Hold
SLY	Small Caps	OS	Negative	Negative	No Position					X	No Holdings
MDY	Mid Caps	OS	Negative	Negative	No Position					X	No Holdings
EEM	Emerging Mkt	OS	Negative	Negative	No Position					X	No Holdings
EFA	International	OS	Negative	Negative	No Position					X	No Holdings
IXUS	Total International	OS	Negative	Negative	No Position					X	No Holdings
GLD	Gold	OS	Positive	Positive	No Position					X	No Holdings
RSP	SP500 Equal Wgt	OS	Negative	Positive	No Position					X	No Holdings
SDY	SP500 Dividend	OS	Negative	Positive	No Position					X	No Holdings
IVV	SP500 Market Wgt	OS	Negative	Positive	No Position					X	No Holdings
TLT	20+ Yr. Bond	OB	Positive	Positive	No Position					X	No Holdings
HYG	Corporate High Yield	OS	Negative	Negative	No Position					X	No Holdings
BNDX	Int'l Bond Aggregate	OS	Positive	Positive	No Position					X	No Holdings
LEGEND: X = THIS WEEK => PREVIOUS DECLINING <= PREVIOUS IMPROVING						X	No Position				

Portfolio/Client Update:

As noted last week, the "*biggest rally in history*" failed this past week, confirming a downtrend from the February highs.

We are just now starting to see some of the economic damage coming to the forefront:

- 10 million jobless claims
- 700k unemployment - this will surge into the millions next month.
- Confidence on the decline (bad for GDP and stocks)

We are about to see terrible numbers across the board with employment and economic growth hitting numbers not seen since the Great Depression. The impact to earnings will likely be larger than currently expected which will weigh on markets in the months ahead. We have added hedges to our portfolios last week to "neutralize" our long-equity book. We are down to our core "long-term" equities that we will begin to add to opportunistically as the market bottoms and begins to recover.

Importantly, we will NOT buy the bottom. We are going to wait to clearly see the bottom has been put in, then we will aggressively begin to add exposure. At such a point, risk and reward will be clearly in our favor.

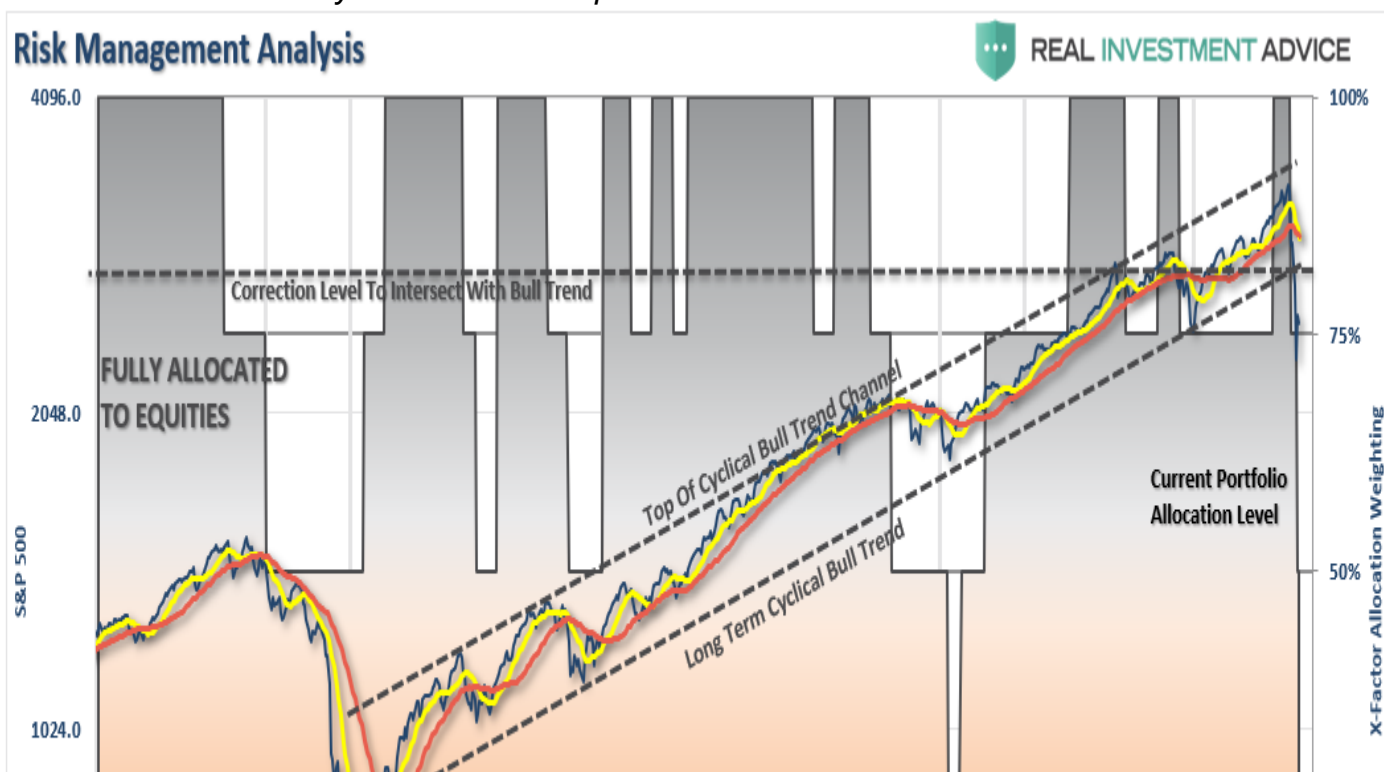
We continue to remain very defensive, and are in an excellent position with plenty of cash, reduced bond holdings, and minimal equity exposure in companies we want to own for the next 10-years. Just remain patient with us as we await the right opportunity build holdings with both stable values, and higher yields.

Please don't hesitate to contact us if you have any questions, or concerns. *Lance Roberts CIO*

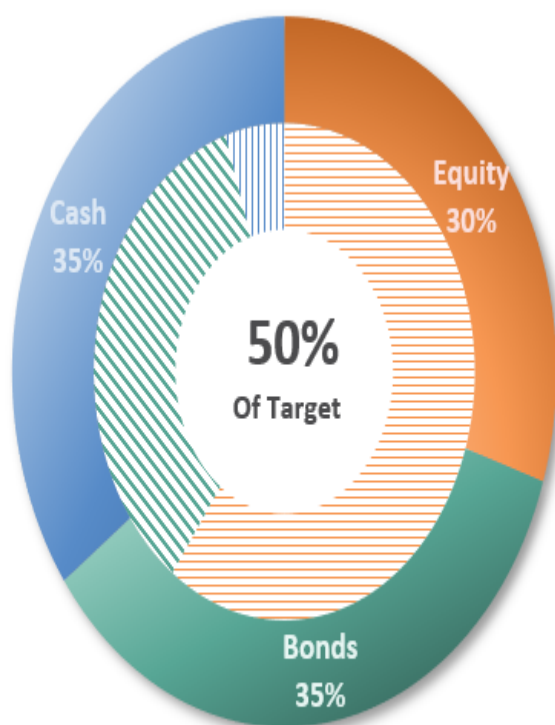
THE REAL 401k PLAN MANAGER

A Conservative Strategy For Long-Term Investors

Model performance is based on a two-asset model of stocks and bonds relative to the weighting changes made each week in the newsletter. This is strictly for informational and educational purposes only and should not be relied upon for any reason. Past performance is not a guarantee of future results. Use at your own risk and peril.



Current Portfolio Weighting



Current 401k Allocation Model

35.00% Cash + All Future Contributions

Primary concern is the protection of investment capital

Examples: Stable Value, Money Market, Retirement Reserves

35.00% Fixed Income (Bonds)

Bond Funds reflect the direction of interest rates

Examples: Short Duration, Total Return and Real Return Funds

30.00% Equity (Stocks)

The vast majority of funds track an index.

Therefore, select on ONE fund from each category.

Keep it Simple.

15% Equity Income, Balanced or Conservative Allocation

15% Large Cap Growth (S&P 500 Index)

0% International Large Cap Dividend

0% Mid Cap Growth

Portfolio Instructions:

Allocation Level To Equities	Reommendation	When To Take Action
Less Than Target Allocation	Stay Below Target	On Any Rally
Equal To Target Allocation	Reduce More If Needed	On Any Rally
Over Target Allocation	Reduce To 50%	On Any Rally

Commentary

Last week, we recommended reducing equity exposure in your 401k plan. As noted two weeks ago:

"We triggered a secondary confirmed signal to reduce the 401k model allocation back to 50%. **We are VERY oversold. Use rallies back to resistance to reduce the model target to 50%.** That rally occurred this past week, so we are dropping the model to 50% exposure for now. When the signals start coming back online, we will then reverse our process. If this is a JUST a correction, this could happen fairly quickly, if it is a recession, you will be glad to have less money exposed to risk."


Use caution and be more defensive for the time being. We just get a bounce in the market on Monday, use any rally to reduce to target weight.

401k Plan Manager Live Model

As an [RIA PRO subscriber](#) (You get your first 30-days free) you have access to our live 401k p The code will give you access to the entire site during the 401k-BETA testing process, so not only will you get to help us work out the bugs on the 401k plan manager, you can submit your comments about the rest of the site as well. We are building models specific to company plans. So, if you would like to see your company plan included specifically, [send me the following](#):

- Name of the company
- Plan Sponsor
- A print out of your plan choices. (Fund Symbol and Fund Name)

If you would like to offer our service to your employees at a deeply discounted corporate rate, [please contact me](#).



Investment Analysis, Research & Data
From The RIA Investment Team

DashboardMacro ▾Ideas ▾Research ▾Portfolio ▾401K- BetaSymbolHelp ▾

This is the Beta version of 401K. Some Errors are expected ! Click Here to report Issues

My Portfolios

CVS Health ▾

Enter Portfolio Name

✓Add Portfolio

✓Delete Portfolio

✓Rename Portfolio

My Info

Fund Selection

Comparison

Summary

Commentary

My Portfolio

RIAPro Portfolio

RIA PRO MODEL PL ▾

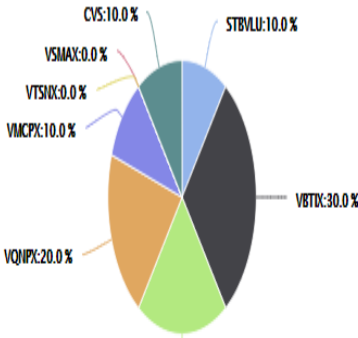
Retirement Income (My Portfolio Annual ROR 9.44 %)

Current account balance	10,000
Estimated Retirement Balance	632,861
Estimated Retirement Balance (Inflation Adj)	620,204
Monthly Income	2,768
Monthly Income (Inflation Adj)	2,713
My Cumulative Contribution	172,934
Employer Cumulative Contribution	103,760

Retirement Income (RIAPro Annual ROR 9.02 %)

Current account balance	10,000
Estimated Retirement Balance	609,786
Estimated Retirement Balance (Inflation Adj)	597,590
Monthly Income	2,667
Monthly Income (Inflation Adj)	2,614
My Cumulative Contribution	172,934
Employer Cumulative Contribution	103,760

My Fund Composition



RIAPro Fund Composition

