

HOW TO READ THE CHARTS

There are four primary components to each chart:

- The price chart is contained within the shaded area which represents 2-standard deviations above and below the short-term moving average.
- The Over Bought/Over Sold indicator is in orange at the top.
- The Support/Resistance line (green) is the longer-term moving average which also acts as a trailing stop in many cases.
- The Buy / Sell is triggered when the green line is above the red line (Buy) or vice-versa (Sell).



LONG CANDIDATES

PGR - Progressive Corp.

PGR Progressive Corp. NYSE + BATS

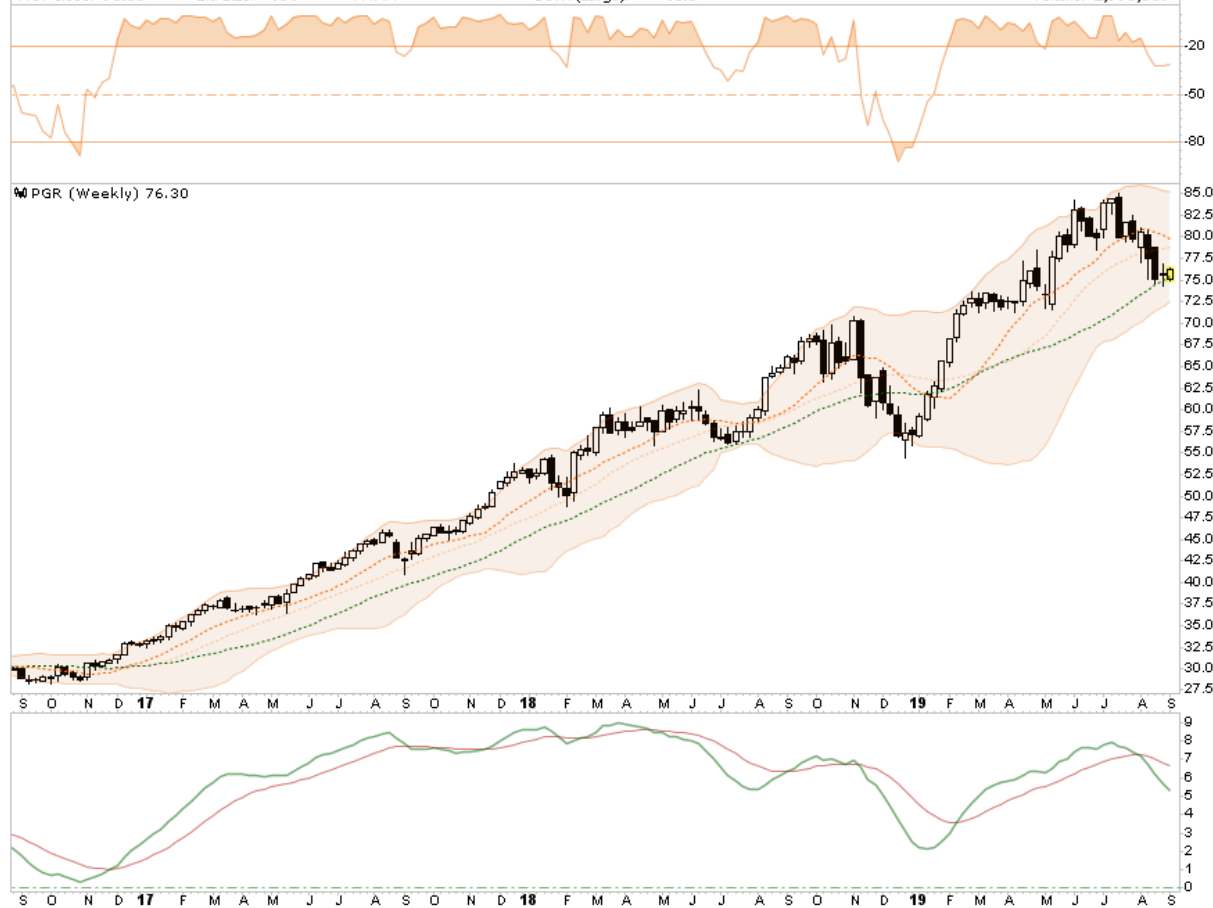
Financial / Property-Casualty Insurance

Open: **75.11** Ask: **76.30** P/E: **13.87** Options: **yes**
 High: **76.42** Ask Size: **150** EPS: **5.50** Annual Dividend: **2.714**
 Low: **74.91** Bid: **76.29** Last Size: **0 shrs** Yield: **3.56%**
 Prev Close: **75.80** Bid Size: **101** VWAP: SCTR (Large): **46.8**

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Wednesday 4-Sep-2019 3:56 pm

▲ **+0.66%**
 Chg: **+0.50**
 Last: **76.30**
 Volume: **2,779,067**



- While PGR is on a short-term sell signal, it is sitting on important long-term uptrend support. The last violation of that trend support was fully reversed within just a few weeks.
- Given the bullish bias to the stock, and considering there are very tight parameters for a trade, a long position can be added.
- Buy at current levels.
- Stop is \$72.50

MMM - 3M Corp.



- *MMM has been under a lot of pressure from trade war concerns and a slowing economy. However, much of the downside appears to have been rung out for now.*
- *Buy a position with a stop at \$155.*
- *Initial target for the trade is \$175-180*
- *The set up for the trade is pretty clear with limited risk and decent reward.*

ROK - Rockwell Automation

ROK Rockwell Automation NYSE

Industrial / Industrial Machinery

Open: 150.95	Ask:	P/E: 17.55	Options: yes
High: 151.00	Ask Size:	EPS: 8.54	Annual Dividend: 3.88
Low: 145.93	Bid:	Last Size: 0 shrs	Yield: 2.59%
Prev Close: 152.79	Bid Size:	VWAP:	SCTR (Large): 19.0

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Wednesday 4-Sep-2019

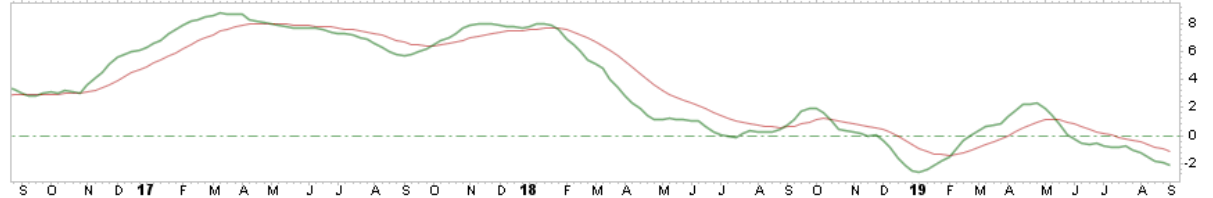
 ▼ **-1.89%**

 Chg: **-2.88**

 Last: **149.90**

 Volume: **1,211,111**


ROK (Weekly) 149.90



- *ROK is on a very deep oversold "sell signal" and sitting on important support from previous bottoms.*
- *Previous oversold conditions have lead to decent rallies.*
- *Buy a position at current levels.*
- *Stop-loss is very tight at \$145*
- *Target is \$165*

AMGN - Amgen, Inc.

AMGN Amgen, Inc. Nasdaq GS + BATS

Health Care / Biotechnology

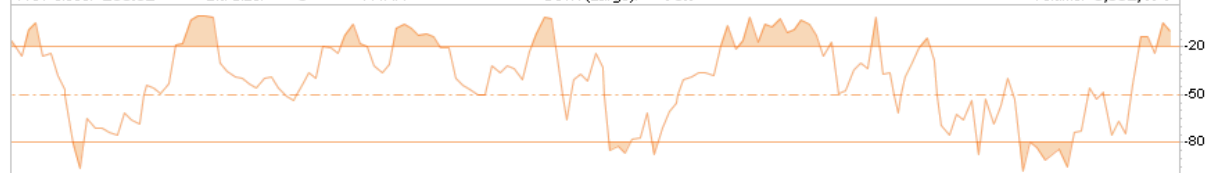
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Wednesday 4-Sep-2019 3:59 pm

Open: **207.30** Ask: **206.40** P/E: **16.34**
 High: **207.88** Ask Size: **200** EPS: **12.63**
 Low: **203.00** Bid: **206.37** Last Size: **0 shrs**
 Prev Close: **208.62** Bid Size: **5** VWAP:

Options: **yes**
 Annual Dividend: **5.67**
 Yield: **2.75%**
 SCTR (Large): **76.7**

Chg: **-1.06%**
 Last: **206.41**
 Volume: **3,552,474**

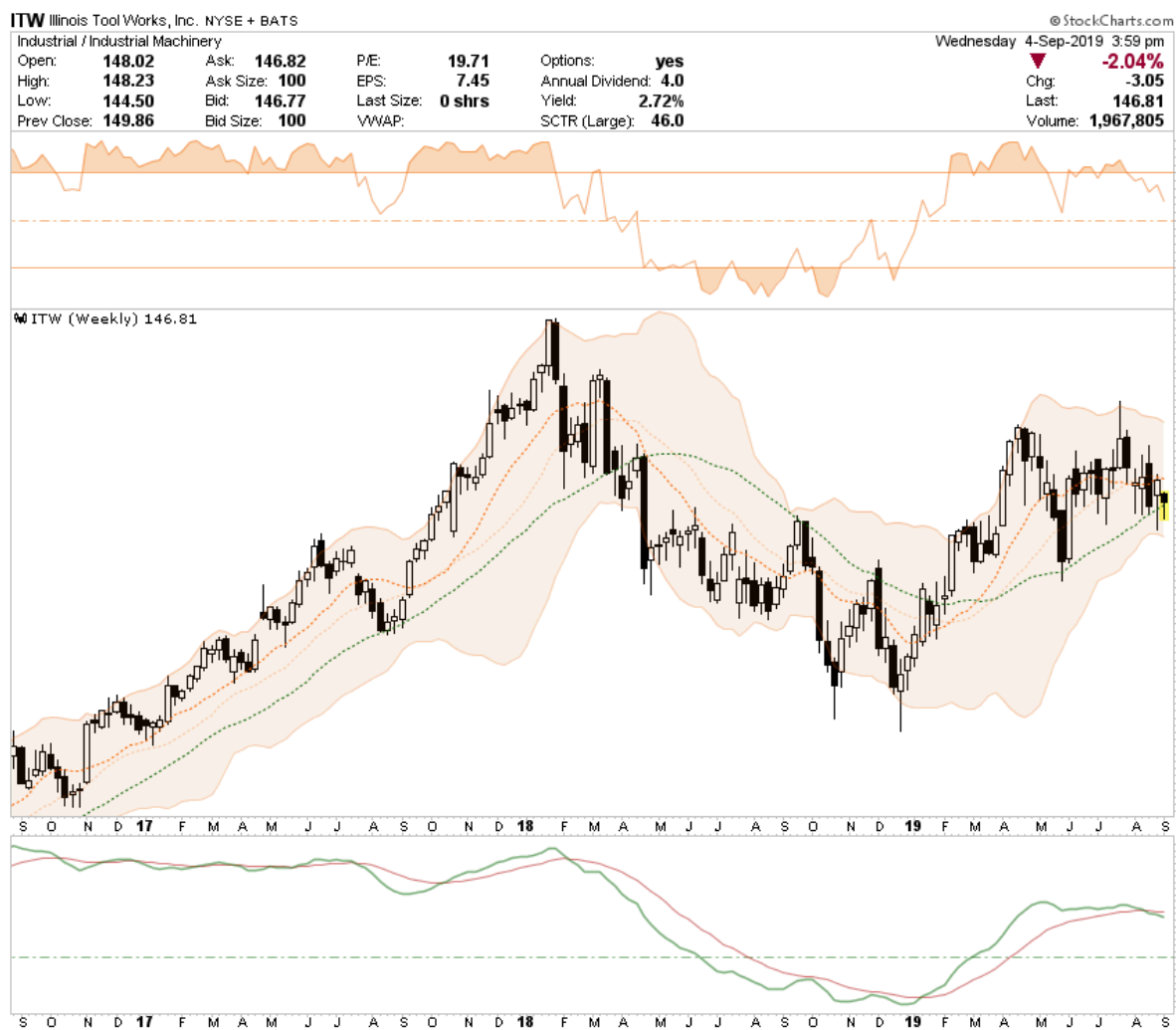


AMGN (Weekly) 206.41



- *AMGN recently broke out to new highs and has triggered a buy signal from fairly low levels. A bit of a pullback is needed to add to holdings.*
- *Buy a position on a pullback to anywhere between \$190 and \$200.*
- *Stop-loss after purchase is set at \$185.*

ITW - Illinois Tool Works



- *ITW is sitting on support and is current working a sell signal. However, the risk./reward parameters suggest a trade made be in the offering.*
- *Buy a position in ITW at current levels.*
- *Target for trade is \$155-160*
- *Stop loss is set at \$145.*

SHORT CANDIDATES

AMP - Ameriprise Financial

AMP Ameriprise Financial Inc. NYSE + BATS

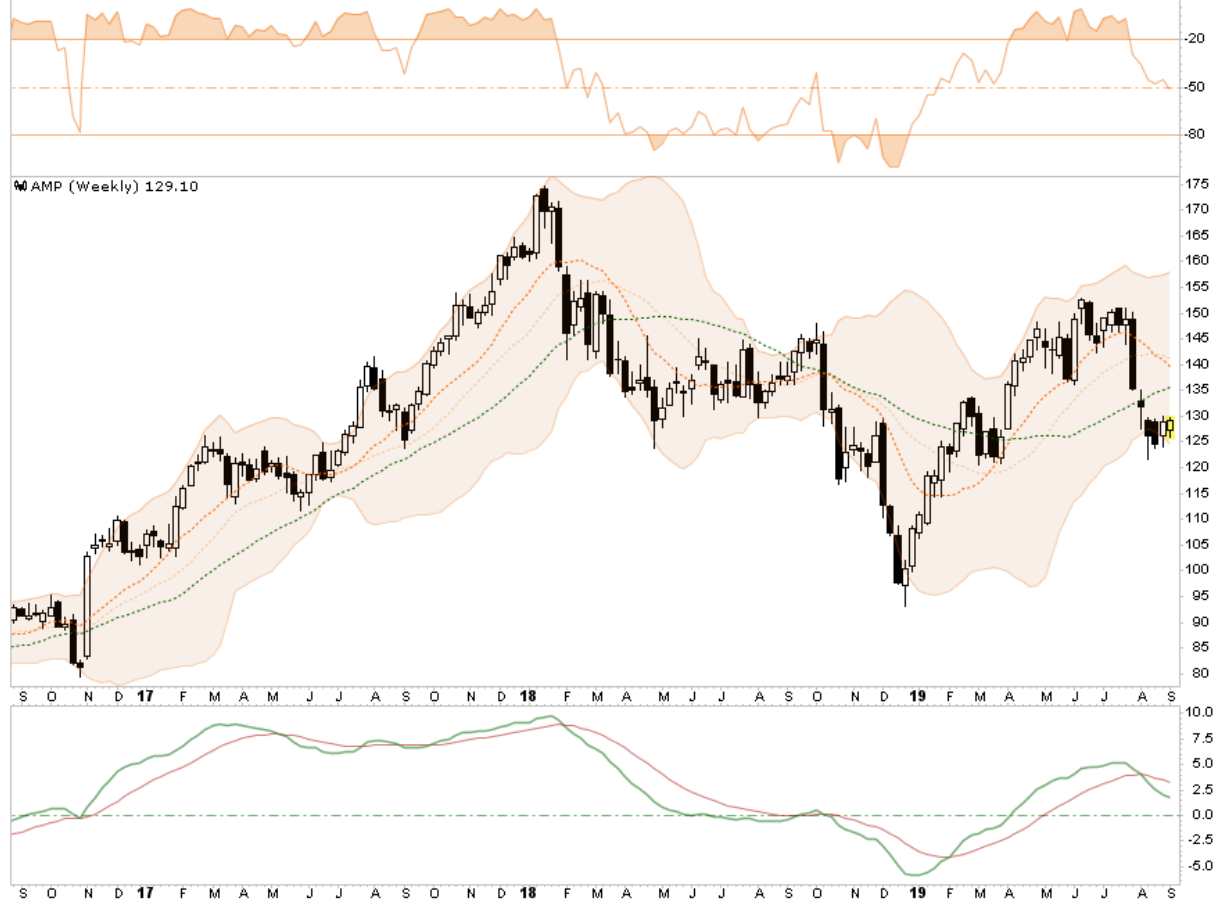
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Financial / Investment Services

Wednesday 4-Sep-2019 3:58 pm

Open: **127.31** Ask: **129.11** P/E: **9.51** Options: **yes**
 High: **129.62** Ask Size: **100** EPS: **13.58** Annual Dividend: **3.74**
 Low: **125.86** Bid: **129.08** Last Size: **0 shrs** Yield: **2.90%**
 Prev Close: **128.98** Bid Size: **47** VWPAP: SCTR (Large): **38.8**

▲ **+0.09%**
 Chg: **+0.12**
 Last: **129.10**
 Volume: **1,517,828**



- AMP has broken several important supports and triggered a sell signal. With financial vulnerable to rate cuts, look for further declines.
- Sell short the position on break of \$125.
- Target for trade is \$100
- Stop-loss is at \$130

BLK - Blackrock, Inc.

BLK Blackrock, Inc. NYSE + BATS

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Financial / Asset Managers

Wednesday 4-Sep-2019 3:58 pm

Open: 417.65	Ask: 415.54	P/E: 15.78	Options: yes	Chg: -0.88%
High: 418.67	Ask Size: 75	EPS: 26.33	Annual Dividend: 13.03	Chg: -3.71
Low: 409.41	Bid: 415.30	Last Size: 0 shrs	Yield: 3.14%	Last: 415.50
Prev Close: 419.21	Bid Size: 75	VWAP: 	SCTR (Large): 31.2	Volume: 953,739



- *BLK was recently selected as a short position near the previous highs. The sell-off has been enough to warrant taking profits.*
- *Close out the short-position if you haven't already.*
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NTRS - Northern Trust Cop.

NTRS Northern Trust Corp. Nasdaq GS + BATS

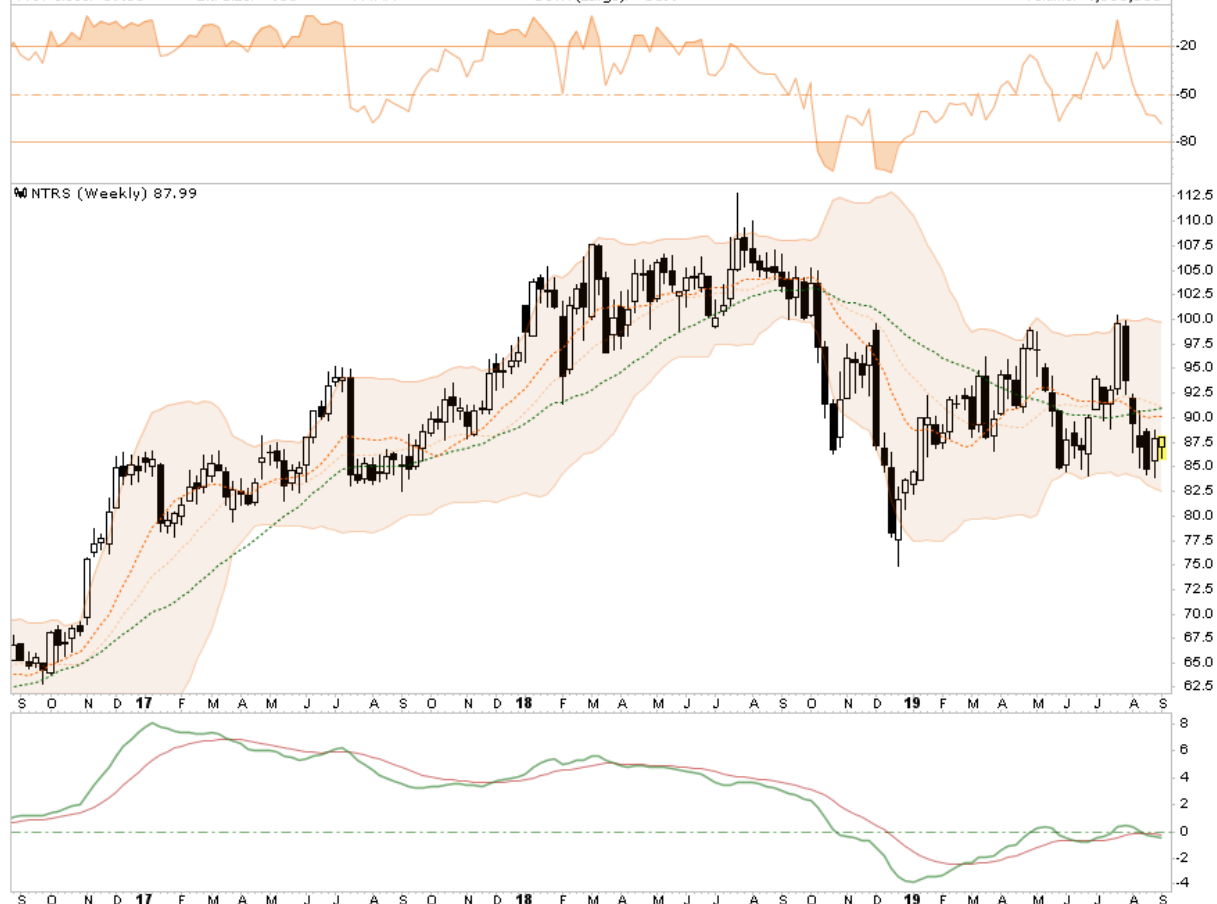
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Financial / Asset Managers

Wednesday 4-Sep-2019 3:57 pm

Open: 87.03	Ask: 88.00	P/E: 13.32	Options: yes
High: 88.08	Ask Size: 100	EPS: 6.61	Annual Dividend: 2.3
Low: 85.96	Bid: 87.98	Last Size: 0 shrs	Yield: 2.61%
Prev Close: 87.93	Bid Size: 100	VWAP:	SCTR (Large): 35.4

Chg: **+0.07%**
Last: **87.99**
Volume: **1,365,966**



- As noted above, the Fed cutting rates aren't great for banks.
- Sell short NTRS on a break below \$85
- Target for trade is \$77.50
- Stop-loss is set to \$90

CMI - Cummins, Inc.

CMI Cummins Inc. NYSE

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Industrial / Commercial Vehicles

Wednesday 4-Sep-2019

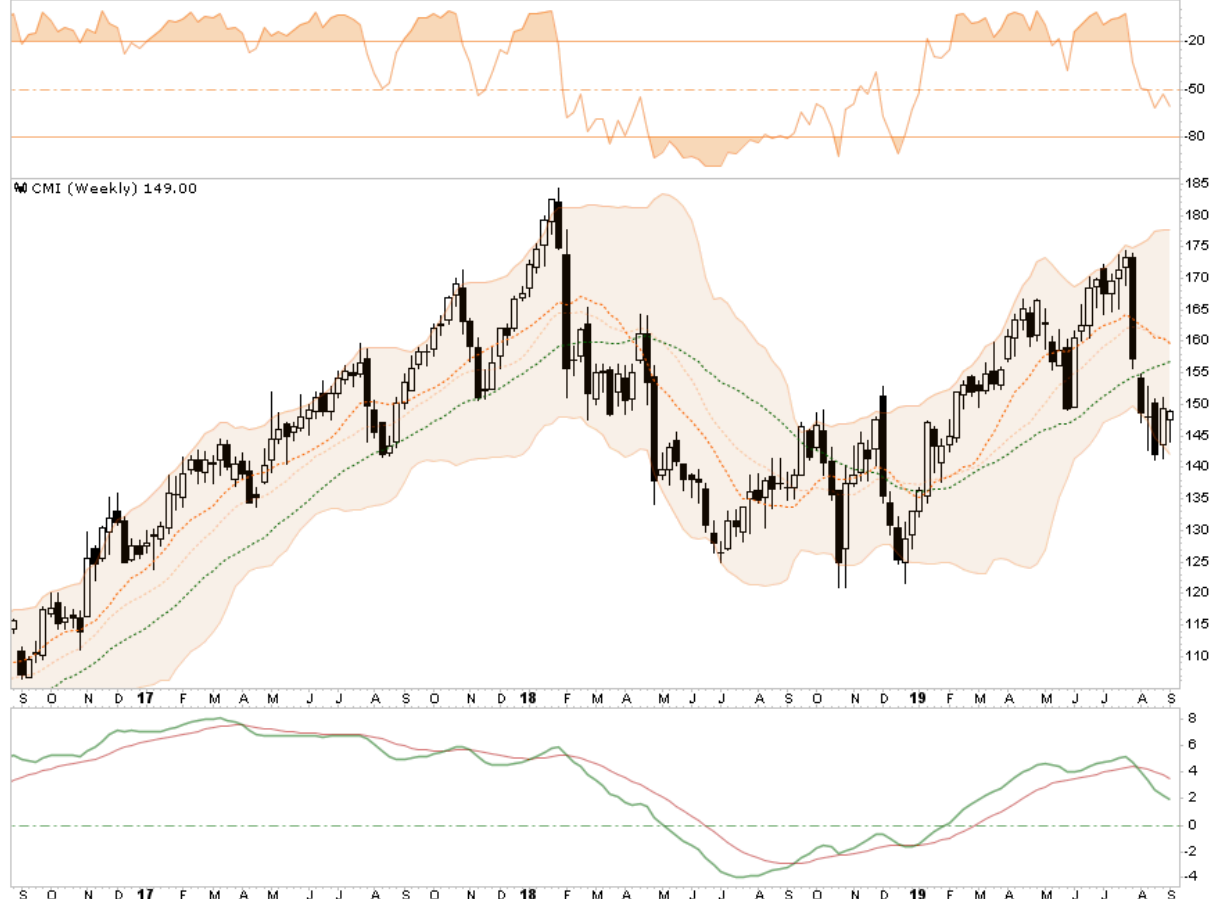
Open: **147.62**
 High: **149.16**
 Low: **144.12**
 Prev Close: **149.27**

Ask: **9.09**
 Ask Size: **16.39**
 Bid: **0 shrs**
 Bid Size: **32.8**

P/E: **9.09**
 EPS: **16.39**
 Last Size: **0 shrs**
 VVAP: **32.8**

Options: **yes**
 Annual Dividend: **3.591**
 Yield: **2.41%**
 SCTR (Large): **32.8**

Chg: **-0.18%**
 Last: **149.00**
 Volume: **1,897,923**



- CMI makes diesel engines for long-haul trucks where we are seeing substantially less demand currently.
- CMI is on a sell signal and is not deeply oversold.
- Sell short CMI on any failed rally to \$155
- Stop loss following trade setup is \$160
- Target for trade is \$125

CSCO - CSCO Systems Inc.

CSCO Cisco Systems, Inc. Nasdaq GS + BATS

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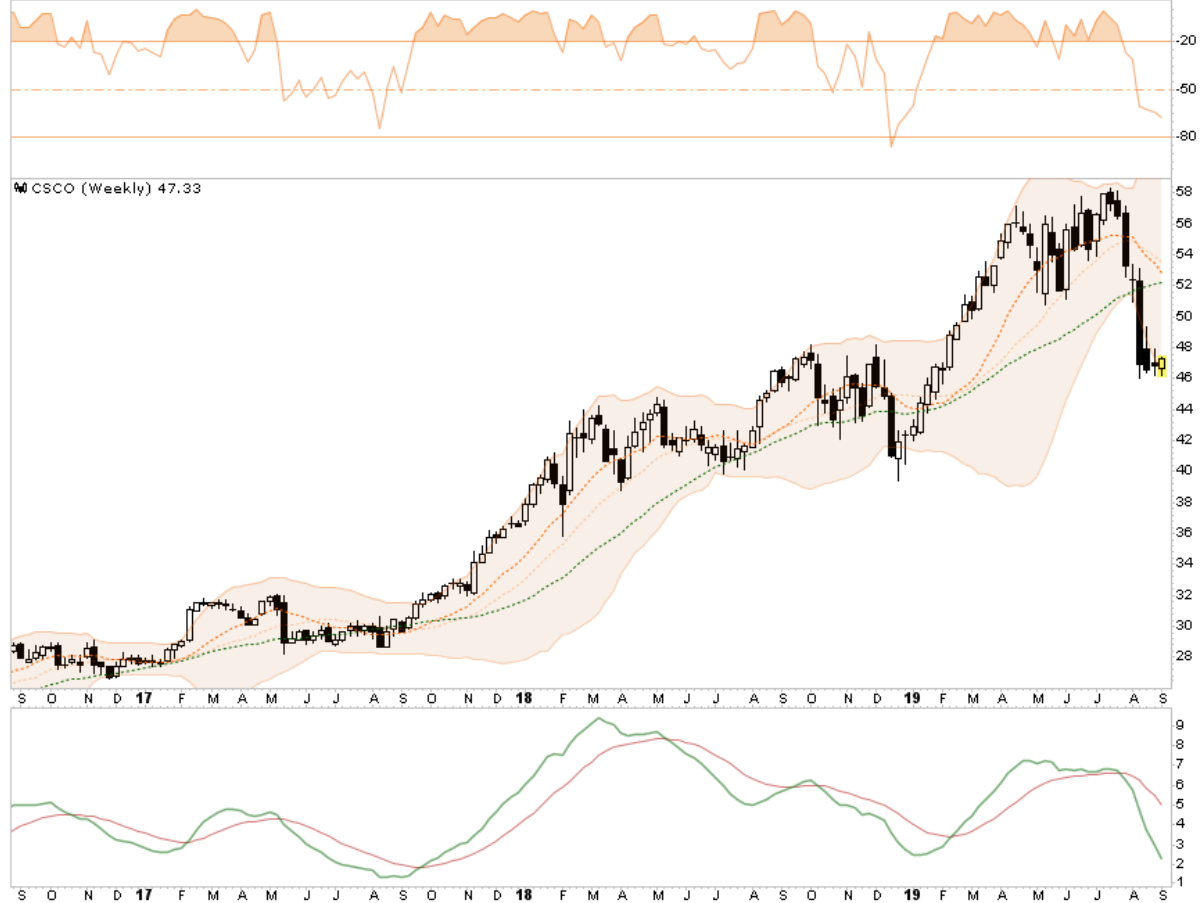
Technology / Telecom Equipment

Wednesday 4-Sep-2019 3:58 pm

Open: **46.63** Ask: **47.33** P/E: **18.20**
 High: **47.41** Ask Size: **1800** EPS: **2.60**
 Low: **46.20** Bid: **47.32** Last Size: **0 shrs**
 Prev Close: **46.81** Bid Size: **3233** VWAP:

Options: **yes**
 Annual Dividend: **1.36**
 Yield: **2.87%**
 SCTR (Large): **19.4**

Chg: **+1.10%**
 Last: **47.33**
 Volume: **26,002,364**



- *CSCO is running into a good bit of trouble and is sitting on very dangerous support level.*
- *Short CSCO on a break below \$46*
- *Target for trade is \$38*
- *Stop-loss is set to \$48*