

HOW TO READ THE CHARTS

There are four primary components to each chart:

- The price chart is contained within the shaded area which represents 2-standard deviations above and below the short-term moving average.
- The Over Bought/Over Sold indicator is in orange at the top.
- The Support/Resistance line (green) is the longer-term moving average which also acts as a trailing stop in many cases.
- The Buy / Sell is triggered when the green line is above the red line (Buy) or vice-versa (Sell).



LONG CANDIDATES

NVDA - Nvidia, Corp



- Chip stocks have been trying to come back since their beating last year. While the trade war is not over, the technical backdrop has improved enough to warrant a trade.
- There is still a risk with earnings so stops are tight.
- With a buy signal registered, and moving averages positive we can add exposure.
- Buy at current levels.
- Stop level is \$160

GOOG - Alphabet, Inc.

GOOG Alphabet Inc. - Class C Nasdaq GS

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Communication Services / Internet

Wednesday 24-Jul-2019

Open: **1133.45** Ask: P/E: **28.54** Options: **yes**
 High: **1146.90** Ask Size: EPS: **39.87** Annual Dividend: **N/A**
 Low: **1124.24** Bid: Last Size: Yield: **N/A**
 Prev Close: **1130.10** Bid Size: VWAP: SCTR (Mid): **40.6**

▲ **+0.68%**
 Chg: **+7.71**
 Last: **1137.81**
 Volume: **3,982,840**



- Last week, we recommended a trading long in GOOG which we added to the long-short portfolio.
- GOOG has still failed to get legs under it but held up well in the face of the DOJ investigation into potential anti-trust issues.
- A break above the 50-dma, currently testing, gives GOOG decent upside.
- We are moving our stop-loss up to \$1120-1125.

CRM - Salesforce.com

CRM Salesforce.com, Inc. NYSE

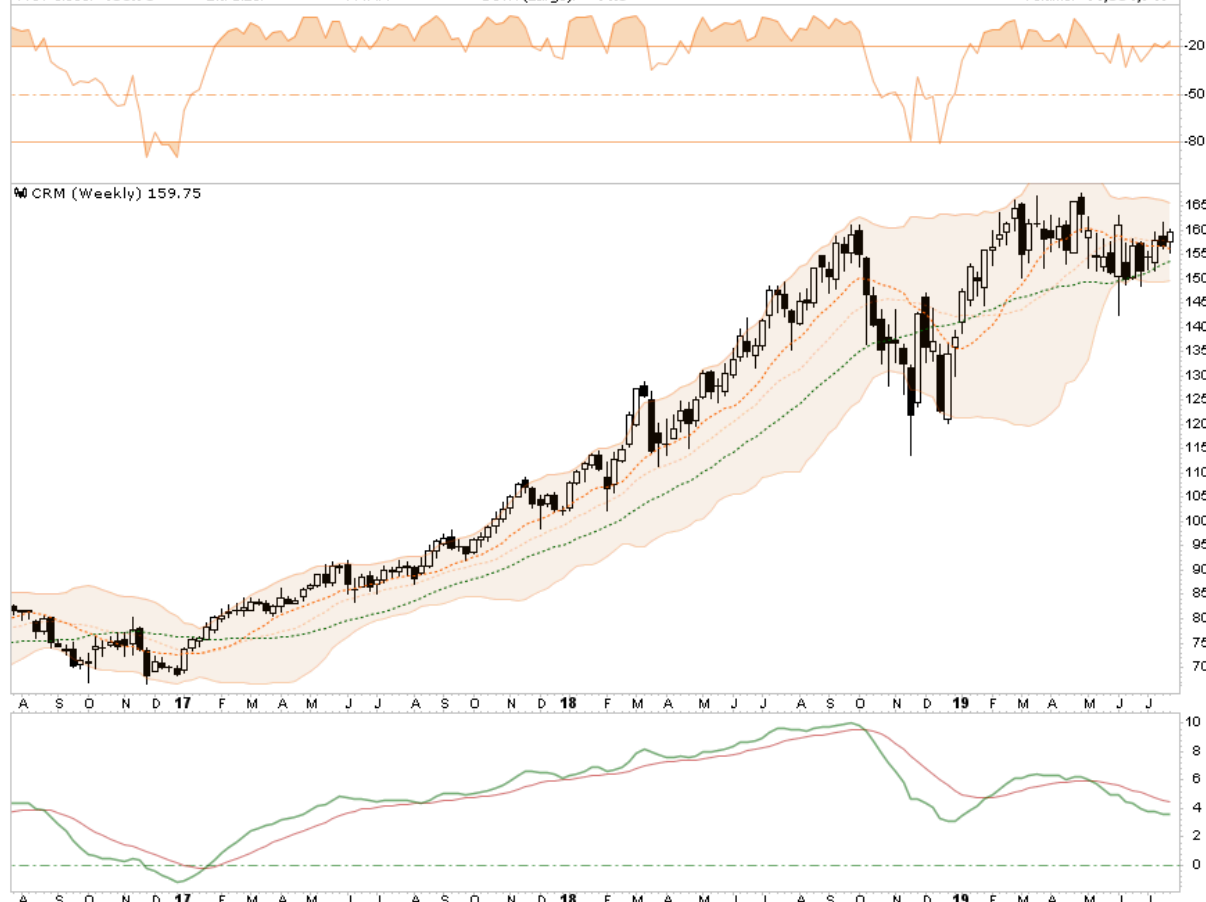
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Technology / Software

Wednesday 24-Jul-2019

Open: **157.65** Ask: P/E: **108.08** Options: **yes**
 High: **160.25** Ask Size: EPS: **1.48** Annual Dividend: **N/A**
 Low: **155.28** Bid: Last Size: **N/A** Yield: **N/A**
 Prev Close: **156.75** Bid Size: VWAP: SCTR (Large): **41.9**

Chg: **+1.91%**
 Last: **159.75**
 Volume: **11,884,747**



- We added CRM to the Long-Short portfolio last week as well.
- With earnings season approaching, an upside surprise could give the position a lift and stop-loss levels are very close.
- CRM broke above the 50-dma last week, which opens up old highs as a target.
- Stop loss is moved up to \$155.

DAN - Dana, Inc.

DAN Dana Inc. NYSE

Consumer Discretionary / Auto Parts

Open: 18.69	Ask:	P/E: 7.00	Options: yes
High: 20.04	Ask Size:	EPS: 2.86	Annual Dividend: 0.4
Low: 18.42	Bid:	Last Size:	Yield: 2.00%
Prev Close: 18.59	Bid Size:	VWAP:	SCTR (Small): 80.5

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Wednesday 24-Jul-2019

▲ **+7.75%**Chg: **+1.44**Last: **20.03**Volume: **4,962,549**

- *DAN has been consolidating for quite some time now and is looking to try and make a move higher.*
- *With DAN on a buy signal, look for a breakout above \$21 to add a position.*
- *Stop loss is tight at \$18 after purchase.*

EMN - Eastman Chemical Co.

EMN Eastman Chemical Co. NYSE

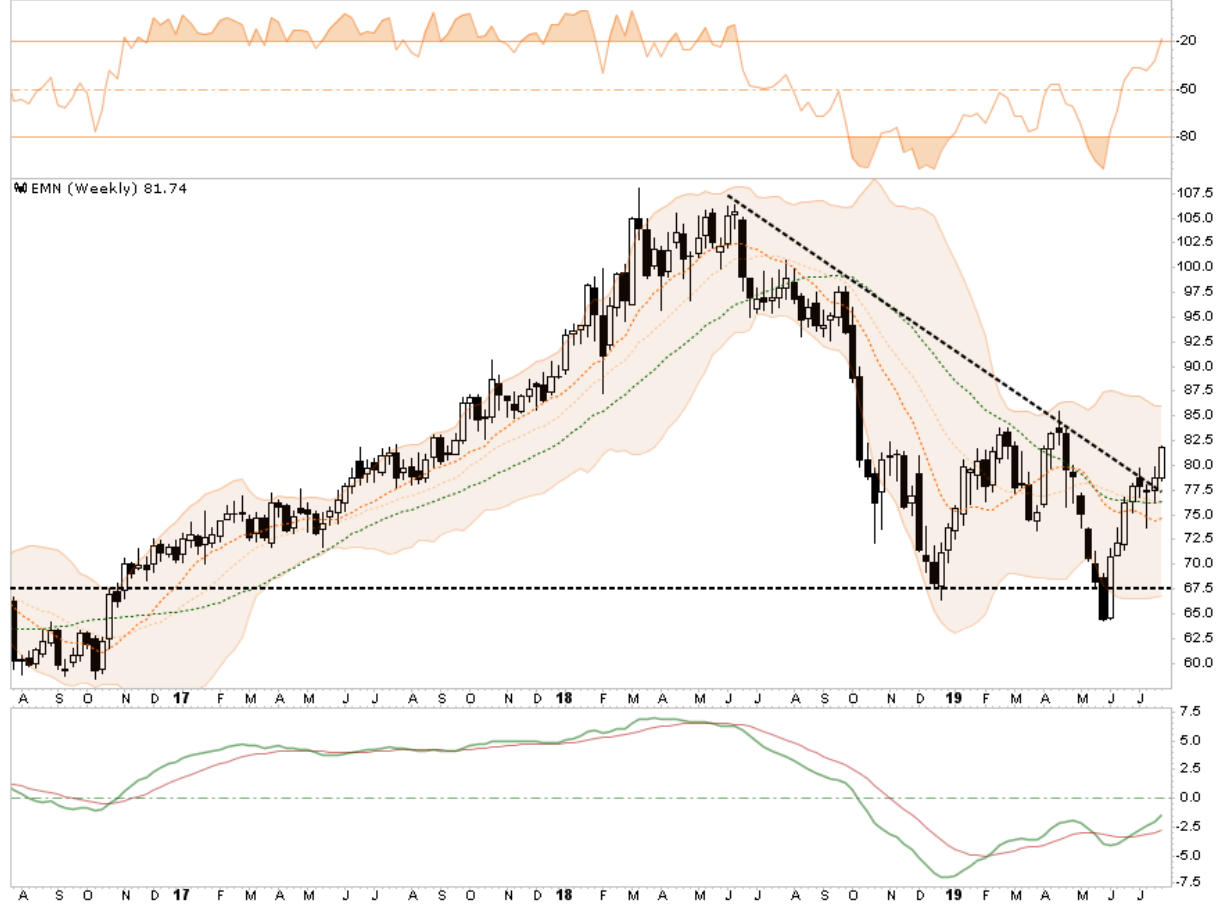
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Materials / Commodity Chemicals

Wednesday 24-Jul-2019

Open: **78.76** Ask: P/E: **11.66** Options: **yes**
 High: **81.97** Ask Size: EPS: **7.01** Annual Dividend: **2.36**
 Low: **78.39** Bid: Last Size: Yield: **2.89%**
 Prev Close: **78.68** Bid Size: VWAP: SCTR (Large): **42.9**

Chg: **+3.89%**
 Last: **81.74**
 Volume: **2,434,445**



- EMN finally broke above its long-term downtrend and is back on a buy signal.
- Buy 1/2 position at current levels, and the second half on a break above \$85.
- Stop is set at \$75 - honor thy stop.

SHORT CANDIDATES

BLK - Blackrock, Inc.

BLK Blackrock, Inc. NYSE

Financial / Asset Managers

Open: 472.57	Ask:	P/E: 17.98	Options: yes
High: 481.70	Ask Size:	EPS: 26.54	Annual Dividend: 12.86
Low: 465.86	Bid:	Last Size:	Yield: 2.70%
Prev Close: 473.24	Bid Size:	VWAP:	SCTR (Large): 58.4

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Wednesday 24-Jul-2019

▲ **+0.83%**Chg: **+3.91**Last: **477.15**Volume: **1,690,409**

- We recommended a short-position last week in BLK which is still very overbought and at the top of the trading range.
- If the market gets sloppy over the next couple of months we will likely see downside in the shares.
- Short at current levels.
- Target for trade is \$410
- Stop-loss is set at \$485

CAT - Caterpillar, Inc.

CAT Caterpillar, Inc. NYSE

Industrial / Commercial Vehicles

Open: **136.37** Ask: P/E: **12.29** Options: **yes**
 High: **138.23** Ask Size: EPS: **10.74** Annual Dividend: **3.44**
 Low: **128.45** Bid: Last Size: **2.61%** Yield: **2.61%**
 Prev Close: **136.23** Bid Size: VWAP: SCTR (Large): **19.6**

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Wednesday 24-Jul-2019

▼ **-3.17%**Chg: **-4.32**Last: **131.91**Volume: **20,050,808**

- CAT missed earnings pretty badly as the trade war continues.
- We recommended a short previously, and a break below current support will likely create another opportunity.
- Short on a break below \$130
- Target for trade is \$110-120
- Stop loss is \$136

GPC - Genuine Parts, Co.

- We stated last week that GPC had been running along its bullish trend line for quite some time.
- Currently on a sell signal, and struggling with support, a break of that trendline will provide a reasonable downside target.
- GPC broke that trendline this past week and quickly headed to our target.
- Target is \$90 but take a little profit now.
- Close short at \$98 for a profit stop.

BMJ - Bristol Myers Squibb

BMJ Bristol Myers Squibb Co. NYSE

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Health Care / Pharmaceuticals

Wednesday 24-Jul-2019

Open: **43.40** Ask: P/E: **13.67** Options: **yes**
High: **43.51** Ask Size: EPS: **3.16** Annual Dividend: **1.62**
Low: **42.48** Bid: Last Size: Yield: **3.75%**
Prev Close: **43.33** Bid Size: VWAP: SCTR (Large): **3.9**

Chg: **-0.23%**
Last: **43.23**
Volume: **44,315,084**



- *BMJ has been struggling for a long-time now which doesn't make it a "terrific" short candidate.*
- *However, the downtrend remains intact and the recent rallied failed which has now triggered another sell signal.*
- *Short at current levels.*
- *Stop is set at \$46*
- *Target for the trade is <\$40*

BAM - Brookfield Asset Management

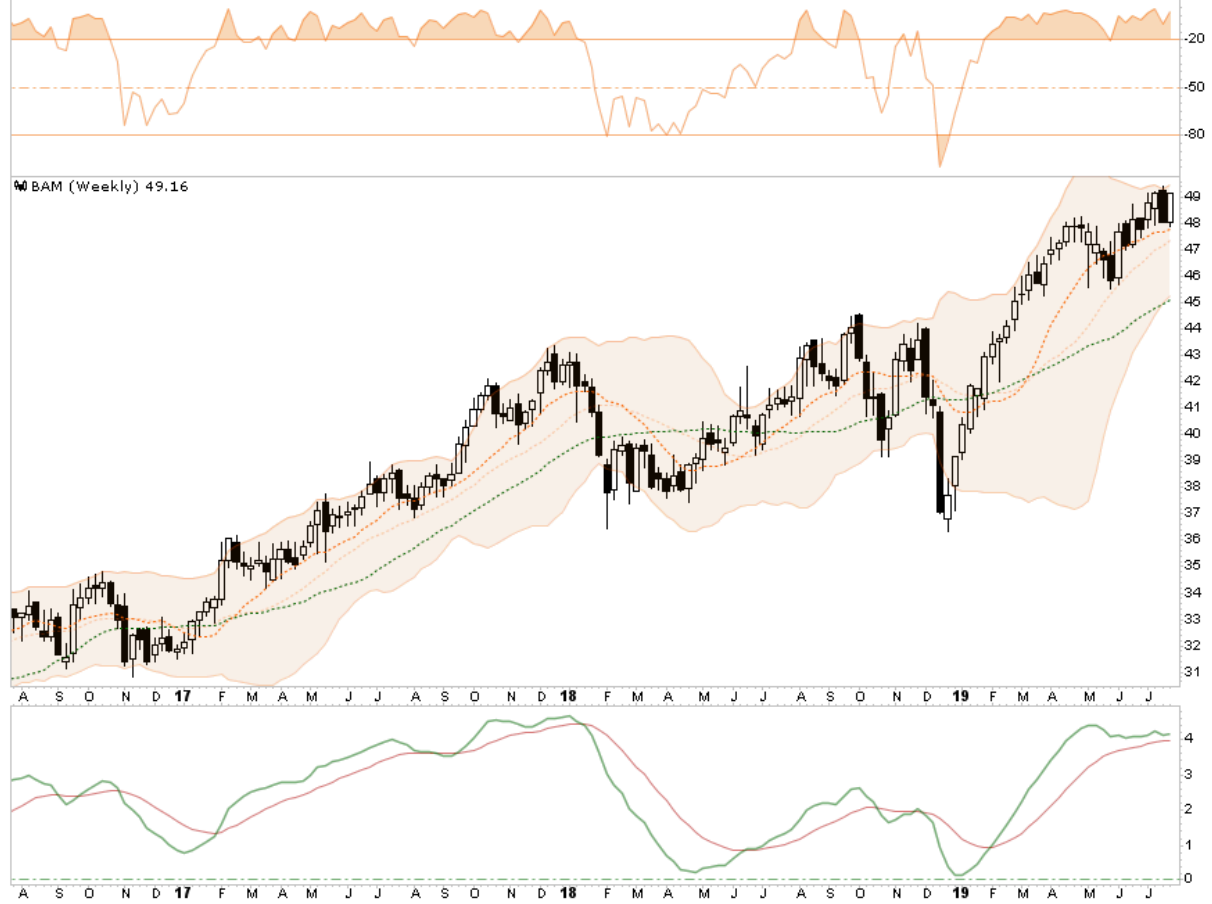
BAM Brookfield Asset Management Inc. NYSE

Real Estate / Real Estate Development

Open: 48.07	Ask:	P/E: 14.74	Options: yes
High: 49.17	Ask Size:	EPS: 3.34	Annual Dividend: 0.62
Low: 47.88	Bid:	Last Size: 1.26%	Yield: 1.26%
Prev Close: 48.07	Bid Size:	VWAP:	SCTR (Mid): 68.5

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Wednesday 24-Jul-2019

▲ **+2.27%**Chg: **+1.09**Last: **49.16**Volume: **3,528,835**

- *BAM is extremely extended and is working to hold support with a "sell signal" approaching.*
- *Parameters are fairly tight for a trade.*
- *Sell short on a break of support at \$48*
- *Target is \$45 initial with \$40 as the main target.*
- *Stop is set at \$49.50*