

## HOW TO READ THE CHARTS

There are four primary components to each chart:

- The price chart is contained within the shaded area which represents 2-standard deviations above and below the short-term moving average.
- The Over Bought/Over Sold indicator is in orange at the top.
- The Support/Resistance line (green) is the longer-term moving average which also acts as a trailing stop in many cases.
- The Buy / Sell is triggered when the green line is above the red line (Buy) or vice-versa (Sell).



## LONG CANDIDATES

B - Barnes Group

B Barnes Group, Inc. NYSE

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Industrial / Industrial Suppliers

Wednesday 26-Jun-2019

Open: **54.14** Ask: P/E: **17.71** Options: **yes**  
 High: **55.00** Ask Size: EPS: **3.08** Annual Dividend: **0.64**  
 Low: **53.46** Bid: Last Size: Yield: **1.17%**  
 Prev Close: **53.94** Bid Size: VWAP: SCTR (Small): **48.2**

▲ **+1.02%**  
 Chg: **+0.55**  
 Last: **54.49**  
 Volume: **553,359**



- *B has been basing for quite some time now and the "sell signal" is close to reversing to a "buy."*
- *With strong basing support at \$51 the trading parameters are fairly tight.*
- *Buy at current levels.*
- *Target is \$62.50*
- *Stop-loss is at \$51*

## EOG - EOG Resources

**EOG** EOG Resources, Inc. NYSE

Energy / Exploration &amp; Production

Open: **91.84** Ask: P/E: **15.82**  
 High: **94.38** Ask Size: EPS: **5.88**  
 Low: **89.14** Bid: Last Size: Yield: **0.91%**  
 Prev Close: **92.37** Bid Size: VWAP: SCTR (Large): **25.0**

Options: **yes**  
 Annual Dividend: **0.845**  
 Yield: **0.91%**  
 SCTR (Large): **25.0**

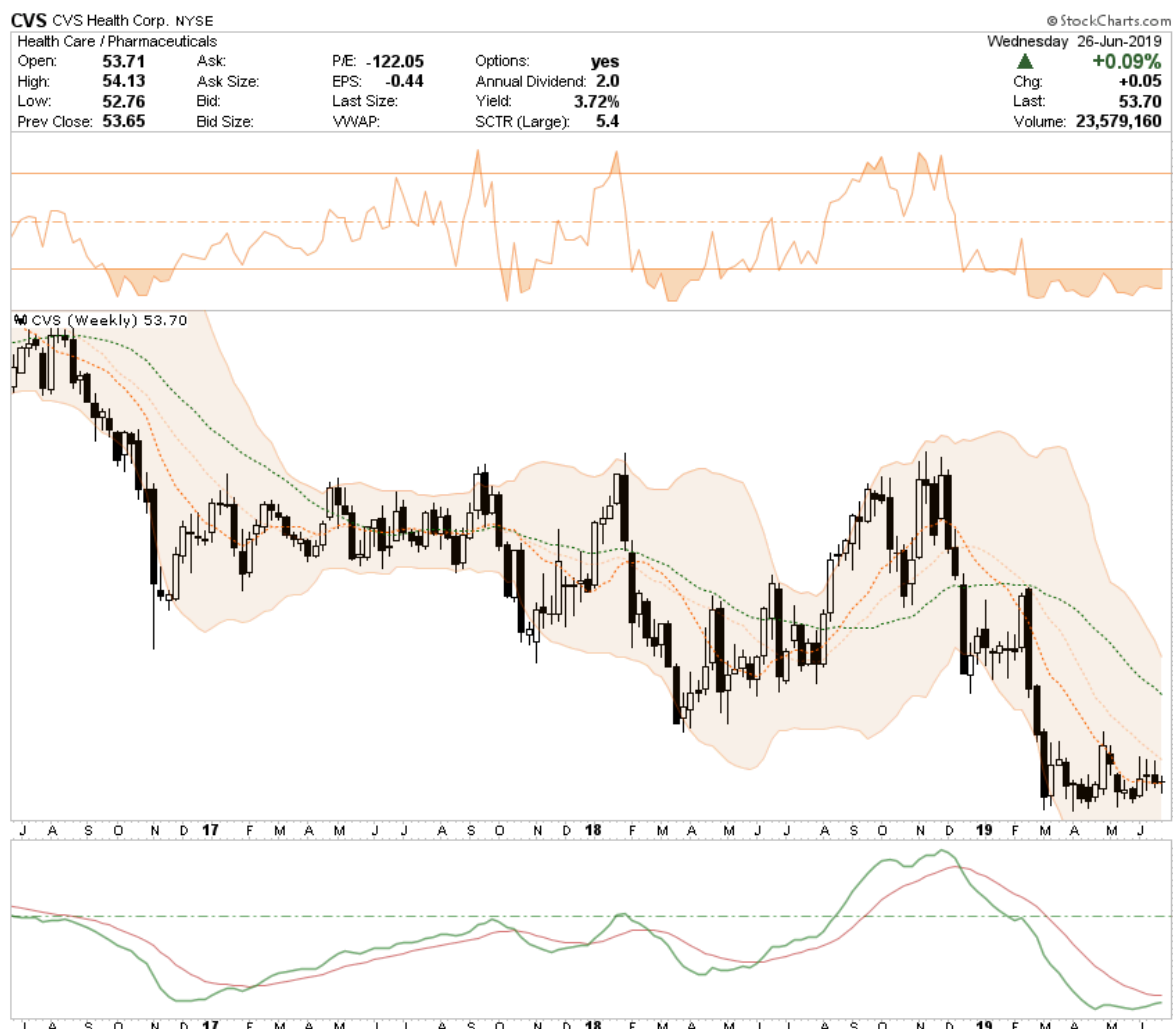
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Wednesday 26-Jun-2019

▲ **+0.76%**Chg: **+0.72**Last: **93.09**Volume: **8,373,268**

- EOG has recently turned up from a very deep sell-signal and remains oversold.
- The trading setup is not ideal but a break above resistance should put \$110 to \$115 in reach.
- Buy at \$95 with a stop-loss at \$87.50

**CVS - CVS Health Corp.**



- We have stated several times that we like the fundamentals and business model of CVS. We just have not had a workable entry point for the position.
- That entry point may be approaching with the long basing period CVS has undergone.
- With the deep sell signal turning up, and remaining oversold, the entry point is looking much better.
- Buy at current levels
- Carry a tight stop-loss at recent lows around \$52.
- Initial target is \$62-65

**DOV - Dover Corp.**

**DOV** Dover Corp., NYSE

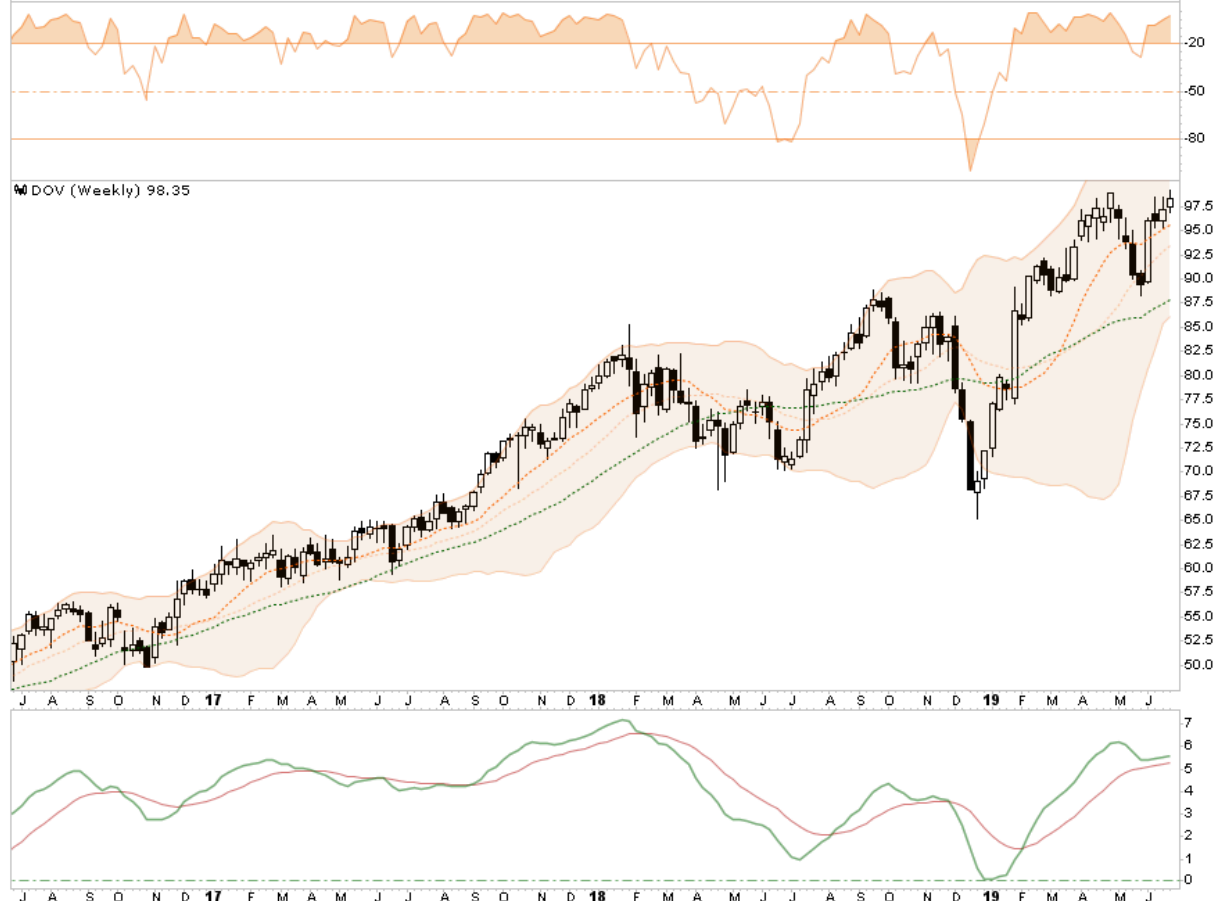
Industrial / Industrial Machinery

Open: <b>97.50</b>	Ask:	P/E: <b>27.02</b>	Options: <b>yes</b>
High: <b>99.12</b>	Ask Size:	EPS: <b>3.64</b>	Annual Dividend: <b>1.92</b>
Low: <b>96.87</b>	Bid:	Last Size:	Yield: <b>1.95%</b>
Prev Close: <b>97.22</b>	Bid Size:	VWAP:	SCTR (Large): <b>93.7</b>

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Wednesday 26-Jun-2019

▲ **+1.16%**  
Chg: **+1.13**  
Last: **98.35**  
Volume: **1,943,807**



- *DOV recently sold off a bit but has rallied in recent days on hopes of a "trade deal" with China.*
- *We remain long the position in our equity portfolio but a breakout to new highs could see higher levels.*
- *Buy on a breakout above \$98*
- *Raise stop-loss to \$87.50*

## SHORT CANDIDATES

**ADP - Automatic Data Processin**

ADP Automatic Data Processing, Inc. Nasdaq GS

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Technology / Software

Wednesday 26-Jun-2019

Open: <b>168.76</b>	Ask:	P/E: <b>37.00</b>	Options: <b>yes</b>	Chg: <b>-3.18%</b>
High: <b>169.25</b>	Ask Size:	EPS: <b>4.40</b>	Annual Dividend: <b>2.96</b>	Chg: <b>-5.34</b>
Low: <b>162.71</b>	Bid:	Last Size:	Yield: <b>1.82%</b>	Last: <b>162.82</b>
Prev Close: <b>168.16</b>	Bid Size:	VWAP:	SCTR (Large): <b>69.2</b>	Volume: <b>4,312,373</b>



ADP (Weekly) 162.82



- ADP is grossly extended and with signs of weakness creeping into the employment picture, ADP is vulnerable.
- Setup for shorting is pretty clean.
- Short at current levels with a stop-loss at \$168.
- Target is \$150

**CBS - CBS Corp.**

**CBS** CBS Corp. NYSE

Communication Services / Entertainment

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Wednesday 26-Jun-2019

Open: <b>50.36</b>	Ask:	P/E: <b>6.05</b>	Options: <b>yes</b>
High: <b>50.53</b>	Ask Size:	EPS: <b>8.03</b>	Annual Dividend: <b>0.72</b>
Low: <b>48.58</b>	Bid:	Last Size:	Yield: <b>1.48%</b>
Prev Close: <b>50.47</b>	Bid Size:	VWAP:	SCTR (Large): <b>27.5</b>

Chg: <b>-3.71%</b>
Last: <b>48.60</b>
Volume: <b>5,040,295</b>



- CBS continues to consolidate in a downtrend.
- Parameters for shorting remain very tight.
- Short on a break of \$48
- Stop-loss is \$51
- Target is \$41

**NRG - NRG Energy**

# **NRG** NRG Energy Inc. NYSE

Utilities / Conventional Electricity

Open: **35.66** Ask: P/E: **23.80** Options: **yes**  
 High: **35.92** Ask Size: EPS: **1.42** Annual Dividend: **0.12**  
 Low: **33.69** Bid: Last Size: Yield: **0.36%**  
 Prev Close: **35.17** Bid Size: VWAP: SCTR (Large): **5.1**

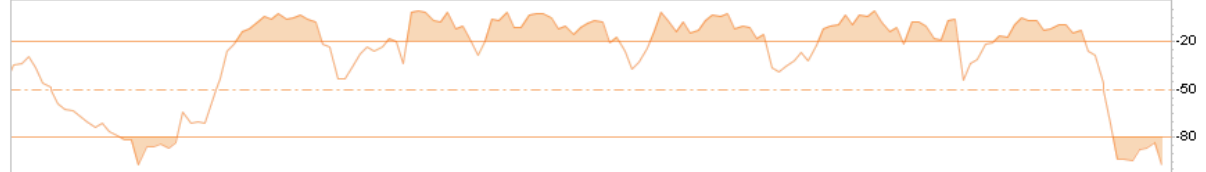
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Wednesday 26-Jun-2019

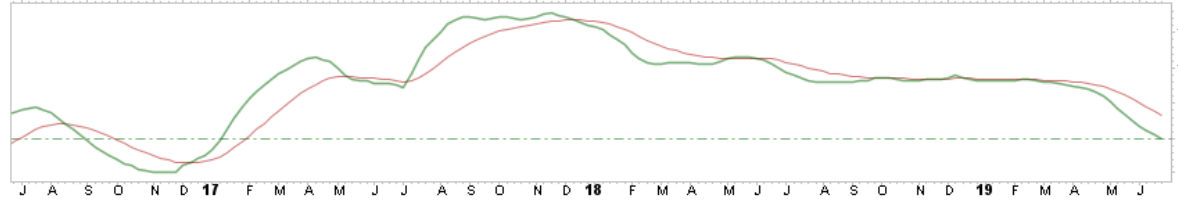
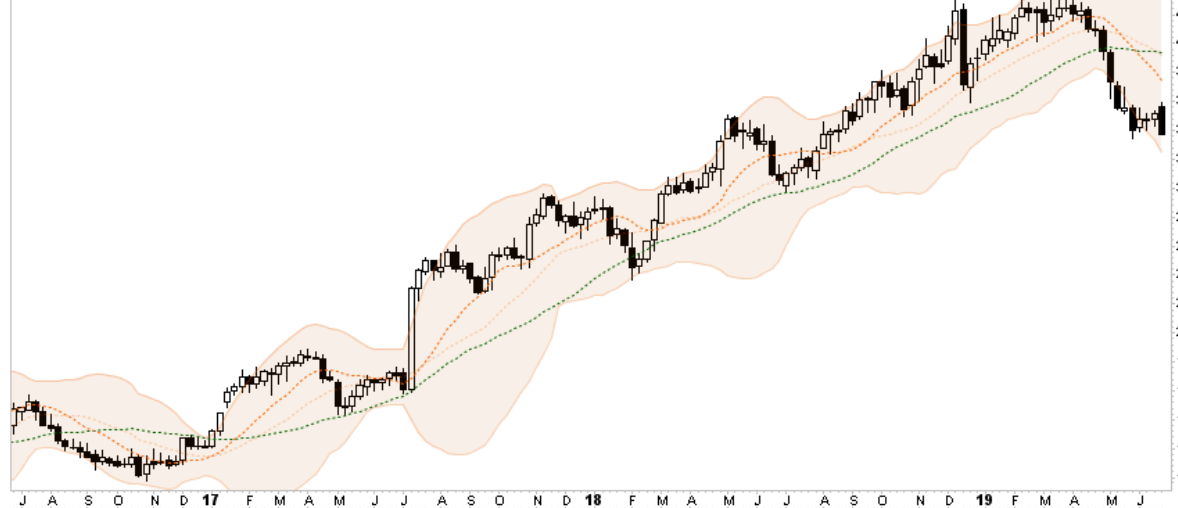
Chg: **-4.18%**

Last: **33.70**

Volume: **12,604,668**



NRG (Weekly) 33.70



- *NRG has grossly lagged the Utilities sector as a whole. With Utilities very overbought the risk is to the downside for NRG currently.*
- *Short at current levels.*
- *Stop-loss is \$36*
- *Target is \$24*

## **MU - Micron Technology**



**MU** Micron Technology, Inc. Nasdaq GS

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Technology / Semiconductors

Wednesday 26-Jun-2019

Open: **33.20** Ask: P/E: **3.40** Options: **yes**  
 High: **37.61** Ask Size: EPS: **10.88** Annual Dividend: **N/A**  
 Low: **32.61** Bid: Last Size: Yield: **N/A**  
 Prev Close: **33.25** Bid Size: VWAP: SCTR (Large): **47.1**

Chg: **+11.40%**  
 Last: **37.04**  
 Volume: **166,953,312**



- MU rallied on Wednesday on better than expected earnings. However, that rally may be short-lived.
- It is very likely that with the trade-war continuing and the "sell signal" still intact, a retest of recent lows is likely.
- Short at current levels where both moving averages have converged.
- Stop-loss is \$38-39
- Target for trade is \$30