**HOW TO READ THE CHARTS**

There are four primary components to each chart:

- *The price chart is contained within the shaded area which represents 2-standard deviations above and below the short-term moving average.*
- *The Over Bought/Over Sold indicator is in orange at the top.*
- *The Support/Resistance line (green) is the longer-term moving average which also acts as a trailing stop in many cases.*
- *The Buy / Sell is triggered when the green line is above the red line (Buy) or vice-versa (Sell).*

# LONG CANDIDATES

**AMT - American Tower**

- *Our first long-recommendation for AMT was in January of this year. Since then, the stock has gone parabolic as the "yield chase" has ensued.*
- *Take profits for now.*
- *With the buy signal EXTREMELY extended, lower panel, a correction is going to occur at some point or at least a length consolidation as seen in 2017-2018.*
- *Move stops on all positions to $190*
-

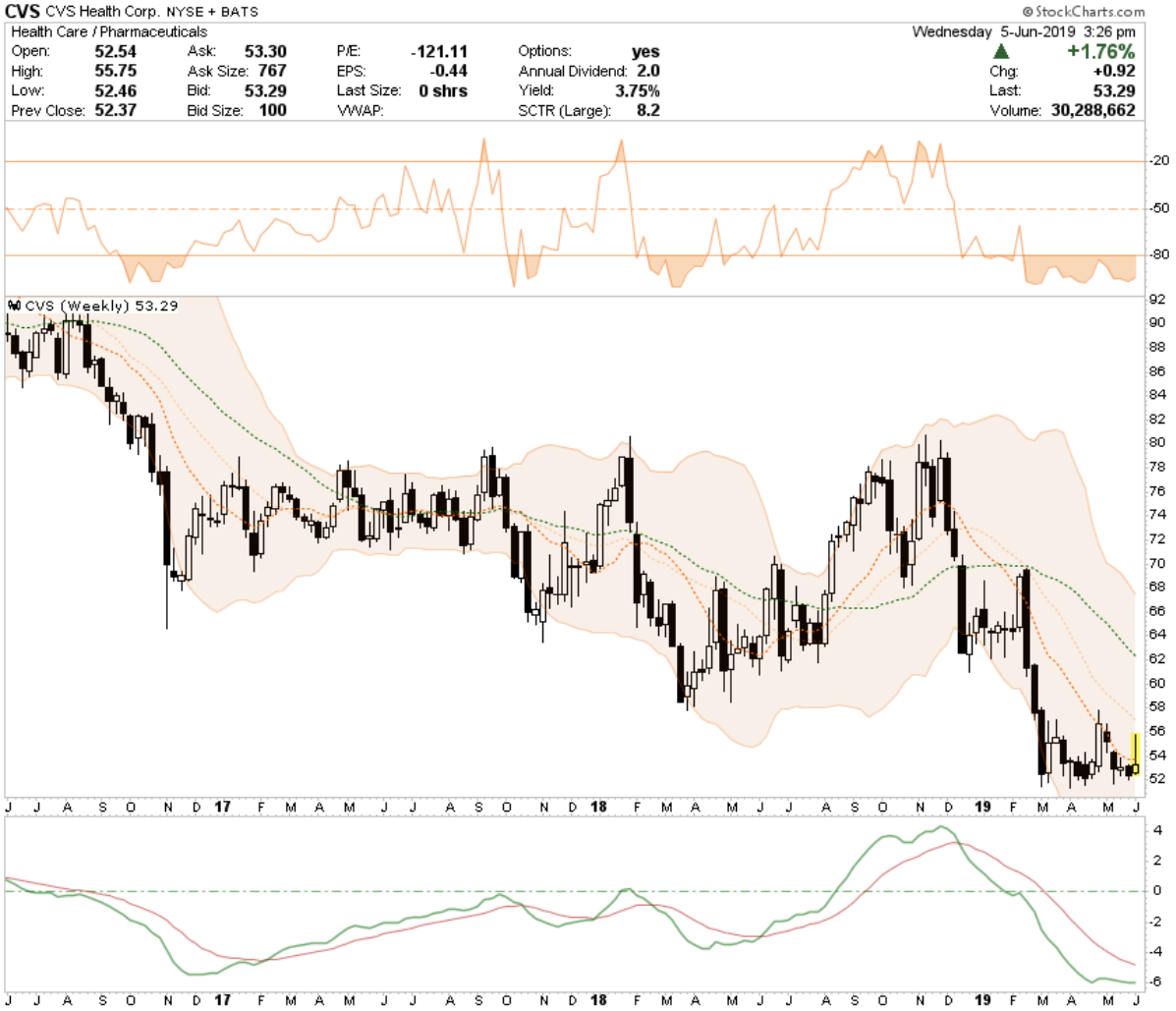
**ALE - Allete**

- *We stated last week that if ALE broke out to new highs positions could be added.*
- *If you are currently long ALE, hold with a stop at $78.*
- *If not, you can take on a trading position with the breakout to new highs.*
- *Stop-loss on new positions is currently $81*

**APD - Air Products**

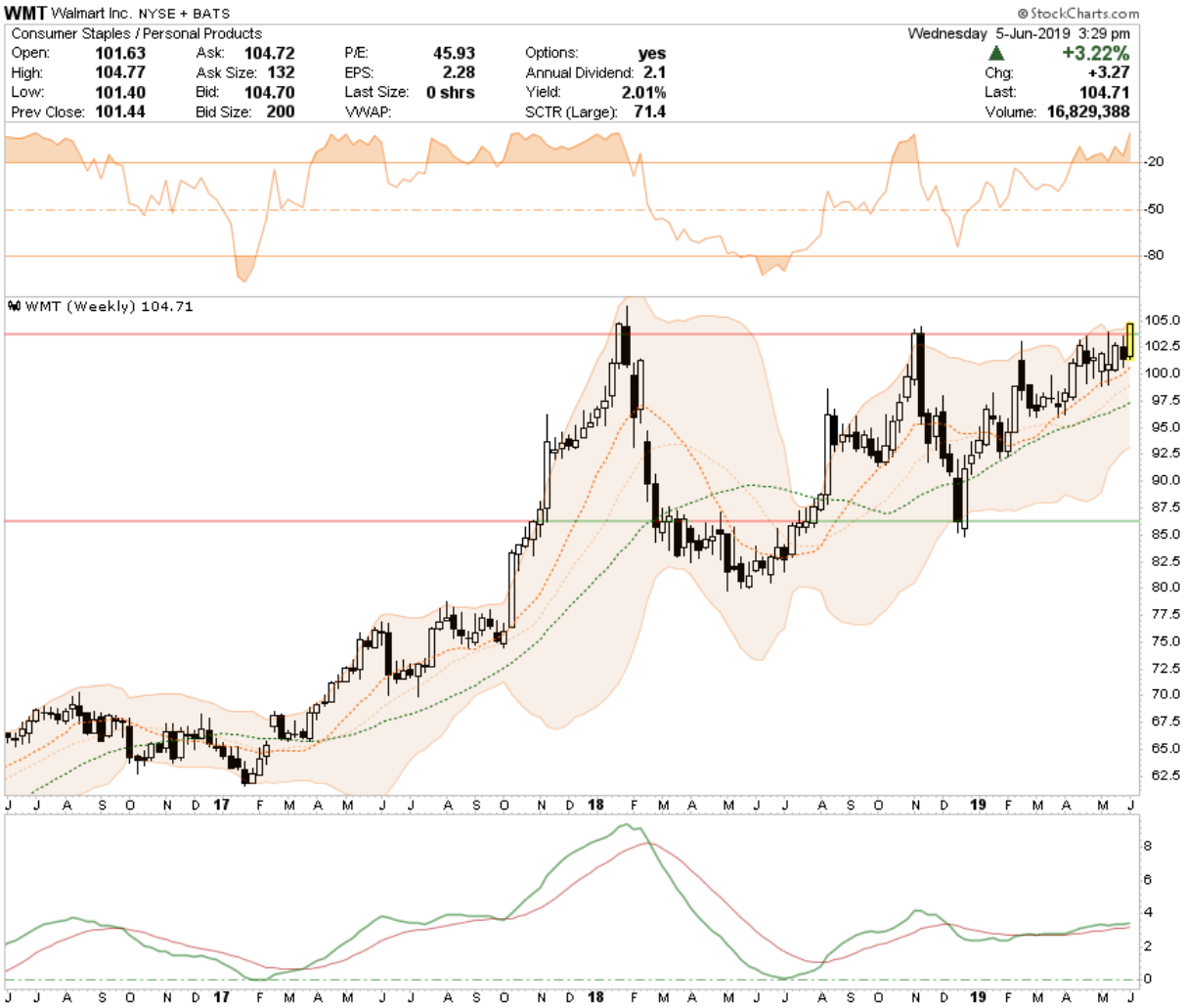
- *We previoulsy recommended a long-position in APD back in January.*
- *The trade has gotten crazy overbought as APD has gone parabolic.*
- *Take profits and reduce overall weight to 1/2 position and wait for a correction to add back into it.*
- *Stop-loss is $200*

**CVS - CVS Healthcare**




- *We previously took on a position in CVS but were ultimately stopped out. We like the business model and the fundamental backdrop of the company.*
- *The trade setup is not yet ideal but the basing process has allowed CVS to get deeply oversold. This provides a reasonable risk/reward point to start accumulating a position.*
- *Buy 1/2 position at current levels with a very tight stop at $52*
- *Add second 1/2 on move about $58 that remains for more than a week.*
- *Stop Loss is set tight at $52*

**WMT - Walmart**




- *Last week we discussed adding a position in WMT on a breakout above resistance.*
- *WMT has continued to push that resistance and looks to be working a breakout at recommended levels.*
- *Buy above $103.50*
- *Stop loss is set at $100*

# SHORT CANDIDATES

**GOOG - Alphabet Inc.**

- *Last week, we recommended taking on a short-position in GOOG.*
- *The initial target was $1000 but GOOG got in the neighborhood at $1025.*
- *Close out the position and look for a re-entry on a failed attempt to get above $1100*

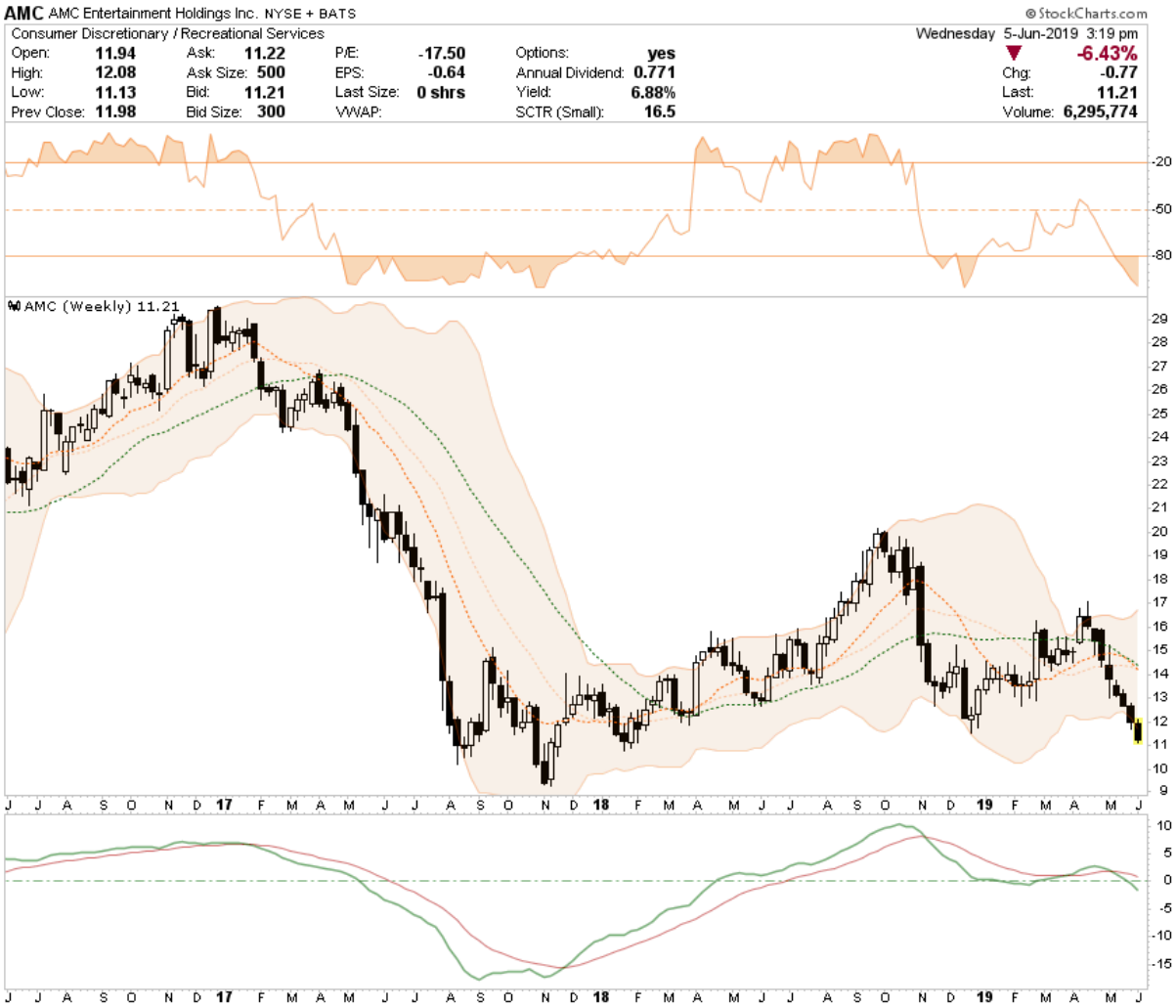
**ALB - Albemarle Corp.**

- *In January of this year we recommended a short-position on ALB.*
- *Targets have now been reached and ALB is deeply oversold.*
- *Close out the position and take profits.*

**APA - Apache**

- *In March we recommended a short position in APA given the potential weakness in oil prices.*
- *Close out short positions and take profits.*
-

**AMC - AMC Entertainment Holdings**




- *In May we recommended a short position in AMC.*
- *Initial targets have been reached and while AMC is oversold, it has just registered an important sell signal.*
- *Close out the short position for now.*
- *Look to re-enter the position on a failed rally to $14.*
- *Look for a break below $50 to establish the short position.*

**BT - BT Group**

- *We last recommended a short-position in BT Group back in April.*
- The short has now hit our previous targets and is oversold.
- Close out the short-position and look to re-enter on a failed rally to $14.