HOW TO READ THE CHARTS

There are four primary components to each chart:

- *The price chart is contained within the shaded area which represents 2-standard deviations above and below the short-term moving average.*
- *The Over Bought/Over Sold indicator is in orange at the top.*
- *The Support/Resistance line (green) is the longer-term moving average which also acts as a trailing stop in many cases.*
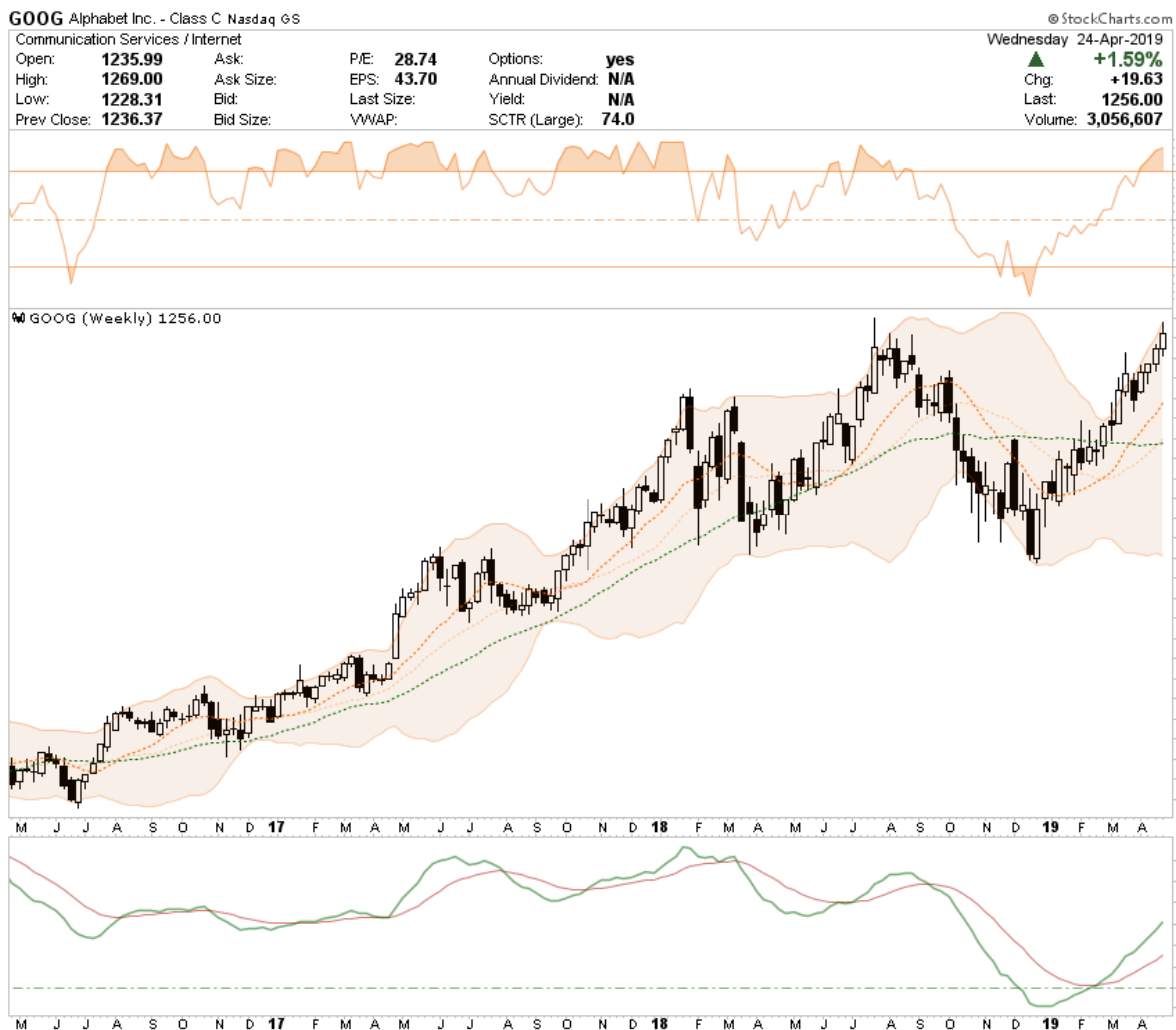- *The Buy / Sell is triggered when the green line is above the red line (Buy) or vice-versa (Sell).*

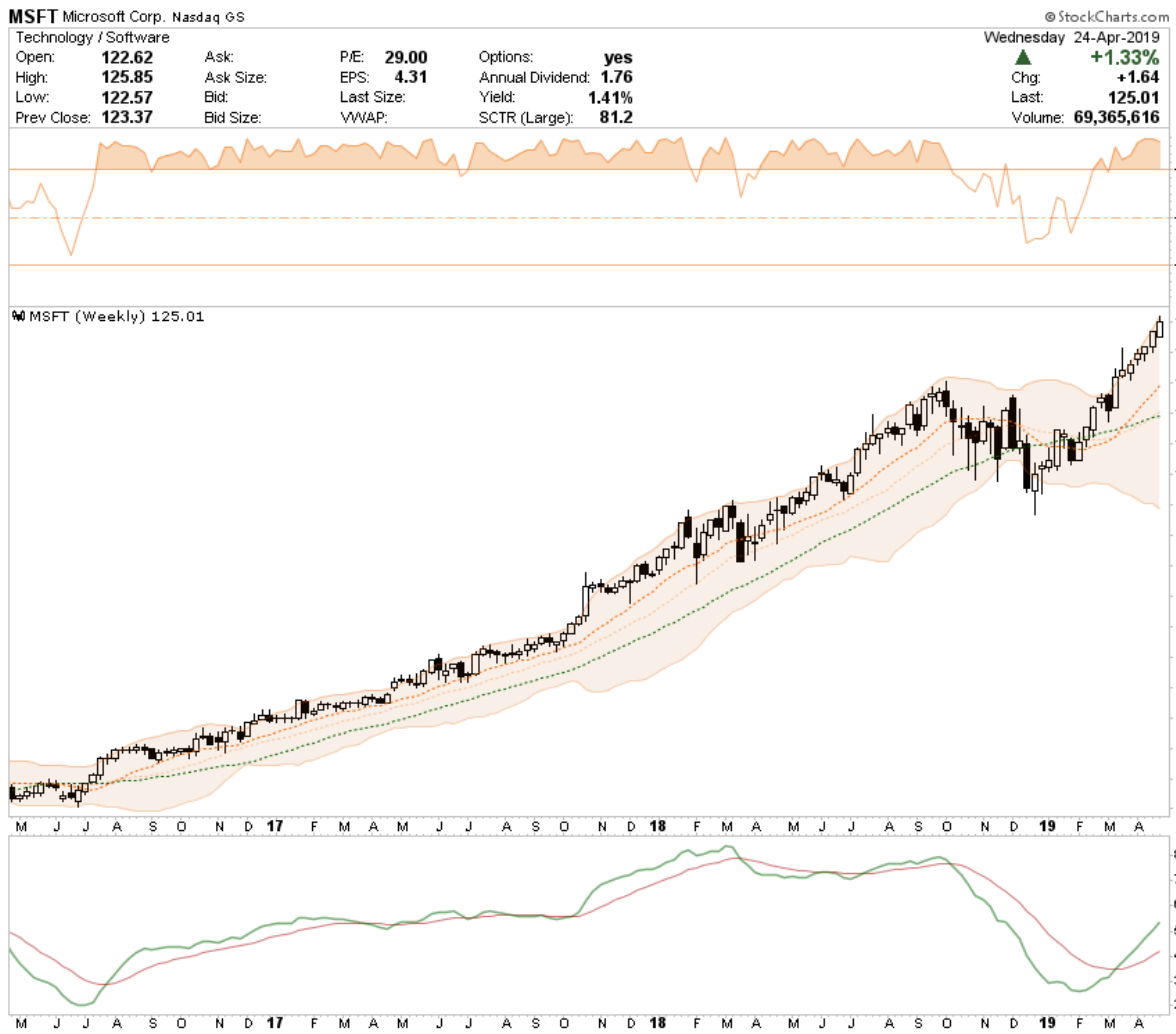# LONG CANDIDATES

AMZN - Amazon.com

- *We recommended going long AMZN a few weeks ago as it broke out of its trading range.*
- *Remain long this week, but take profits heading into earnings.*
- *Sell 1/3 of position and hold balance. Use any earnings related weakness to add back into position around support at $1700*
- *Stop level is $1600*

GOOG - Alphabet, Inc.

GOOG Alphabet Inc. - Class C Nasdaq GS

Open:	1235.99	Ask:		P/E:	28.74	Options:	yes
High:	1269.00	Ask Size:		EPS:	43.70	Annual Dividend:	N/A
Low:	1228.31	Bid:		Last Size:		Yield:	N/A
Prev Close:	1236.37	Bid Size:		VWAP:		SCTR (Large):	74.0

Communication Services / Internet

Wednesday 24-Apr-2019 ▲ +1.59%
Chg: +19.63
Last: 1256.00
Volume: 3,056,607

- *We previously recommended going long GOOG as it broke above resistance following the December sell-off.*
- Hold onto that position now, but like AMZN, take profits heading into earnings.
- Sell 1/3rd of position at current levels and hold balance.
- Look to add back into the position on weakness back at $1175.
- *Stop-loss is currently $1125*

MSFT - Microsoft Corp.

MSFT	Microsoft Corp. Nasdaq GS							® StockCharts.com
Technology / Software							Wednesday 24-Apr-2019	
Open:	122.62	Ask:		P/E:	29.00	Options:	yes	▲ +1.33%
High:	125.85	Ask Size:		EPS:	4.31	Annual Dividend:	1.76	Chg: +1.64
Low:	122.57	Bid:		Last Size:		Yield:	1.41%	Last: 125.01
Prev Close:	123.37	Bid Size:		VWAP:		SCTR (Large):	81.2	Volume: 69,365,616

- *We remain long MSFT in our Equity portfolio currently.*
- *Like AMZN and GOOG, MSFT is extremely extended and after good earnings yesterday, we are looking to trim some profits and wait for a pullback to add back into the position.*
- *Sell 1/3rd of position and hold the balance.*
- *Look to add to position at $115*
- *Stop loss is moved to $110.*

CHRW - C.H. Robinson Worldwide

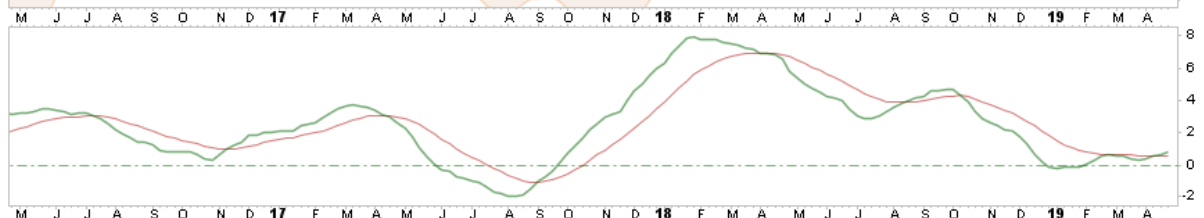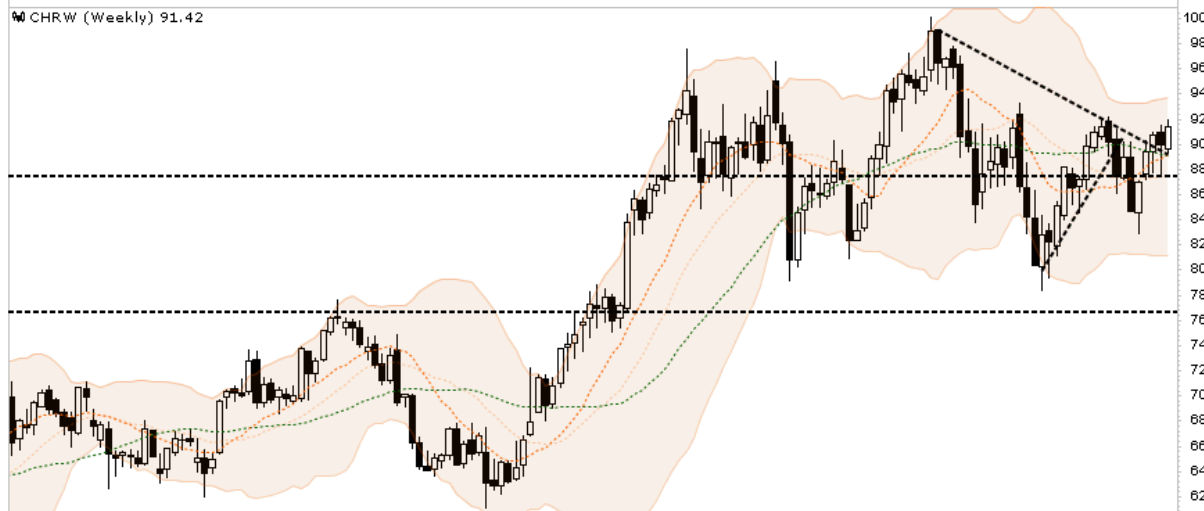**CHRW** C.H. Robinson Worldwide, Inc. Nasdaq GS

Industrial / Trucking

Wednesday 24-Apr-2019

Open:	89.59	Ask:		P/E:	19.29	Options:	**yes**	▲ +1.59%
High:	91.96	Ask Size:		EPS:	4.74	Annual Dividend:	1.92	Chg: +1.43
Low:	89.29	Bid:		Last Size:		Yield:	2.10%	Last: 91.42
Prev Close:	89.99	Bid Size:		VWAP:		SCTR (Large):	39.2	Volume: 2,475,705

CHRW (Weekly) 91.42

- *After breaking the downtrend and holding support, CHRW is set to potentially move higher.*
- *Currently the position is not overbought and is close to registering a buy signal.*
- *Add a position to portfolios with a tight stop at $87*

CVS - CVS Health Corp.

CVS CVS Health Corp. NYSE

Consumer Staples / Drug Retailers

Open:	52.43	Ask:		P/E:	-96.24	Options:	**yes**
High:	53.67	Ask Size:		EPS:	-0.55	Annual Dividend:	2.0
Low:	52.10	Bid:		Last Size:		Yield:	3.78%
Prev Close:	52.13	Bid Size:		VWAP:		SCTR (Large):	1.8

Wednesday 24-Apr-2019

▲ +1.53%
Chg: +0.80
Last: 52.93
Volume: 32,817,662

© StockCharts.com

- *This is a pure technical speculative trade. Keep a very tight stop.*
- *CVS is extremely beaten up and oversold after a brutal few months of selling.*
- *We are looking for a tradeable bounce in CVS back to the mid-80's.*
- *Buy at current levels.*
- *Stop is set at $50 - honor thy stop.*

SHORT CANDIDATES

JWN - Nordstrom

- *JWN has remained under intense pressure and broke important support last week.*
- *Short at current levels.*
- *Target for trade is $38*
- *Stop-loss is set at $45*

CAT - Caterpillar

- *CAT had disappointing earnings today and suggested that China related weakness is likely more than markets are currently anticipating.*
- *This is a wait-and-see short play as you need a break below the bottom of the wedge.*
- *Short on a break below $130*
- Target for trade is $110
- *Stop loss is $140*

TSLA - Tesla, Inc.

TSLA Tesla Inc. Nasdaq GS   © StockCharts.com

Consumer Discretionary / Automobiles   Wednesday 24-Apr-2019

Open:	269.00	Ask:		P/E:	-43.97	Options:	yes
High:	269.68	Ask Size:		EPS:	-5.88	Annual Dividend:	N/A
Low:	255.75	Bid:		Last Size:		Yield:	N/A
Prev Close:	273.26	Bid Size:		VWAP:		SCTR (Large):	8.6

▼ -5.34%
Chg: -14.60
Last: 258.66
Volume: 31,894,276

- *Last week we recommneded shorting TSLA. As we said then:*
  - *"There is a high risk of disappointment in this earnings seasons report particularly as auto sales have declined."*
- *TSLA missed earnings and revenue numbers yesterday.*
- *However, TSLA did promise to return to profitability in the future, uhm right, but was enough to get after hours TSLA-ites excited.*
- *The fundamental backdrop to TSLA remains poor and this is a $100 stock at best. But that thesis will take some time to play out.*
- *In the meantime, **if TSLA rallies above $270 tomorrow, close out t**he short position for now.*
- *Otherwise, continue to hold short with a target to add to the position below $260 as instructed last week.*

BT - BT Group

BT BT Group plc. NYSE

Communication Services / Fixed Telecommunications
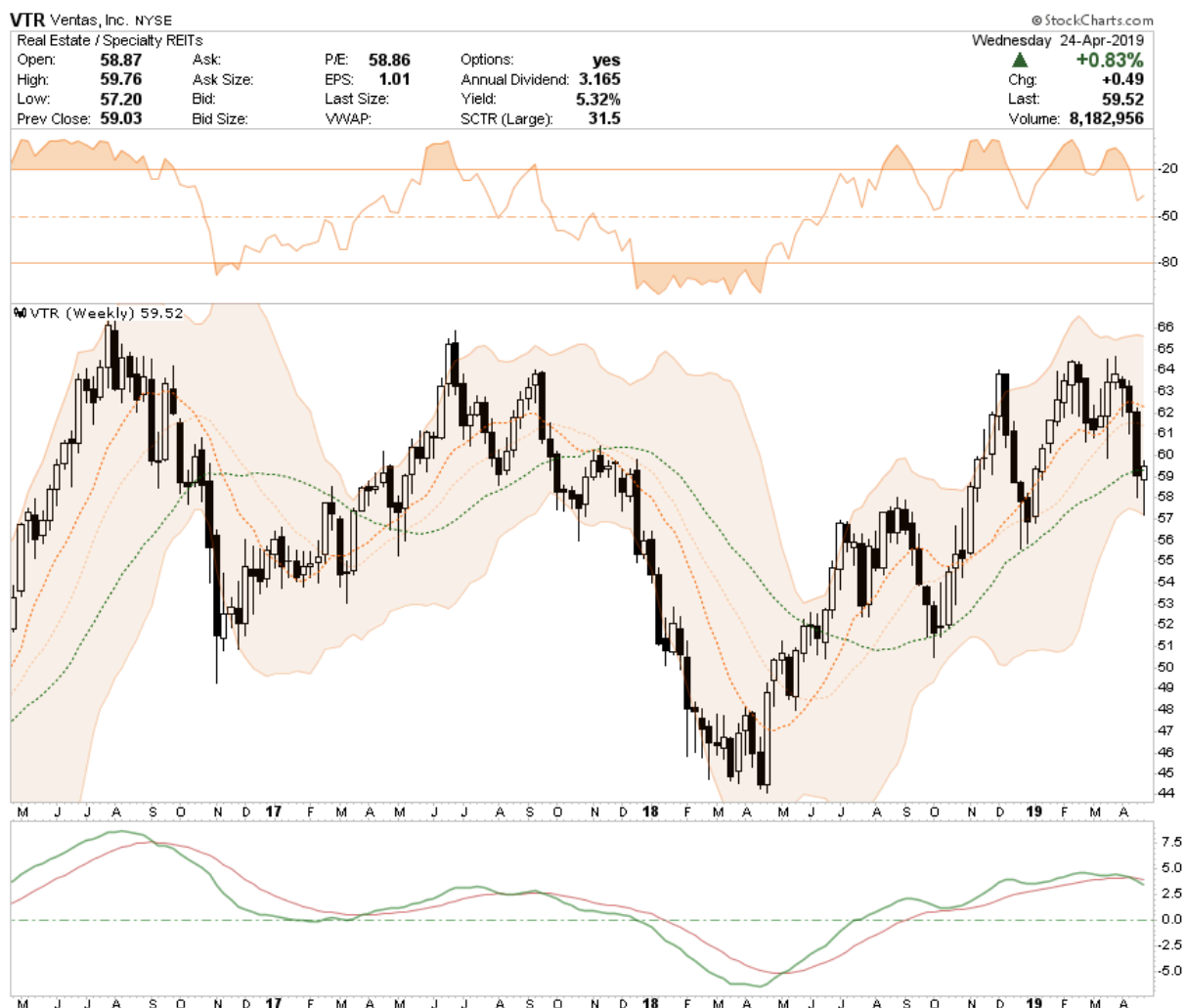
						Wednesday 24-Apr-2019	
Open:	15.19	Ask:		P/E:	10.69	Options:	no
High:	15.19	Ask Size:		EPS:	1.38	Annual Dividend: 0.97735	Chg: -0.45
Low:	14.69	Bid:		Last Size:		Yield: 6.64%	Last: 14.71
Prev Close:	15.16	Bid Size:		VWAP:		SCTR (Large): 14.7	Volume: 1,513,500

- *BT continues to perform poorly and we have recommended shorting this position in the past.*
- *Short at current levels.*
- *Stop is set at $15.50*
- *Target for the trade is $13*

VTR - Vertias, Inc.

- *We recommended shorting VTR last week as it was close to triggering a "sell" signal.*
- *That signal has been triggered and VTR is not yet oversold.*
- *We blew through our initial $60 target so cover 1/2 of the position immediately.*
- *Stop is now moved to $62*
- *Position can be re-shorted on a failed rally to $61.50*