

United
global
the top 1%

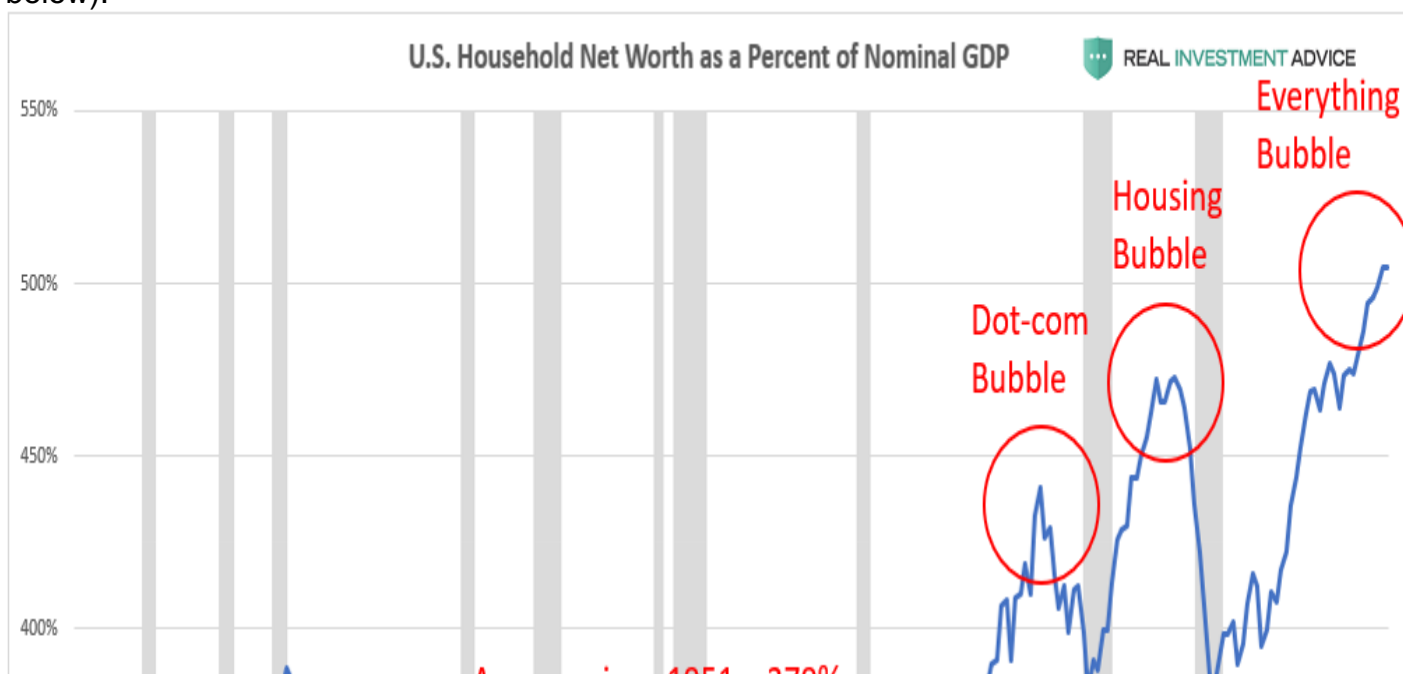
Table 2: Change in the number of millionaires by country, 2017–18

Main gains	Adults (thousand) with wealth above USD 1 m			Main losses	Adults (thousand) with wealth above USD 1 m		
Country	2017	2018	Change	Country	2017	2018	Change
United States	16,472	17,350	878	Brazil	190	154	-36
France	1,888	2,147	259	Australia	1,320	1,288	-32
Germany	1,929	2,183	253	Sweden	368	348	-20
United Kingdom	2,189	2,433	244	Turkey	96	79	-16
Italy	1,161	1,362	200	Argentina	29	21	-9
China	3,294	3,480	186	New Zealand	162	155	-7
Japan	2,715	2,809	94	Israel	117	111	-6
Spain	792	852	60	Mexico	115	109	-6
Netherlands	438	477	40				
Canada	1,257	1,289	32				
World	39,845	42,155	2,310	World	39,845	42,155	2,310

Source: James Davies, Rodrigo Lluberias and Anthony Shorrocks, Credit Suisse Global Wealth Databook 2018

While

America's surging wealth may seem like a good thing at first blush, my research has shown that it is actually a dangerous bubble driven by the Fed's aggressive monetary stimulus since 2008. As I explained in a [recent presentation](#), U.S. household wealth has surged by approximately \$46 trillion or 83% since 2009 to an all-time high of \$100.8 trillion. Since 1951, household wealth has averaged 379% of the GDP, while the Dot-com bubble peaked at 429%, the housing bubble topped out at 473%, and the current bubble has inflated household wealth to a record 505% of GDP (see the chart below):



Please watch my presentation "Why U.S. Wealth Is In A Bubble?" to learn more: Please read my other recent pieces about how the U.S. wealth bubble is affecting the economy: [How America's Wealth Bubble Is Boosting Consumer Confidence Only 28% Of Americans Are "Financially Healthy" During The Largest Wealth Bubble](#) **We at Clarity Financial LLC, a registered investment advisory firm, specialize in preserving and growing investor wealth in times like these. If you are concerned about your financial future, click here to ask me a question and find out more.**