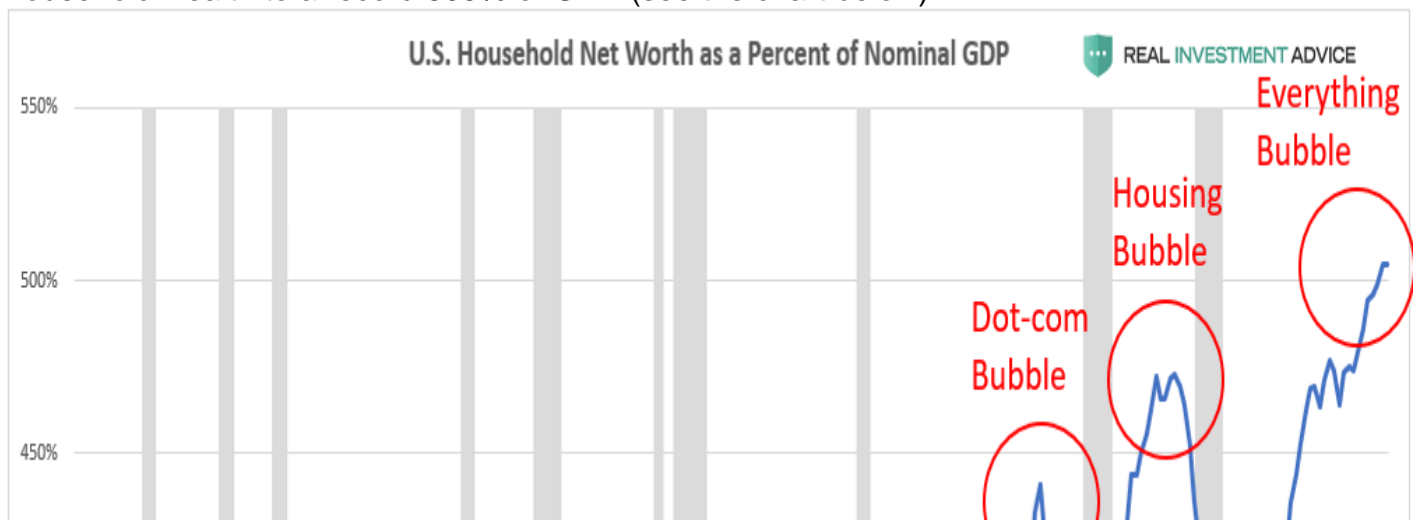


ZeroHedge posted an [interesting chart](#) a few days ago showing how affluent Americans (those making over \$50,000 a year) have not been more confident since the dot com bubble:



While strong consumer confidence may seem like a good thing when taken at face value, the contrarian in me sees it as a warning of the kind of over-exuberance seen during bubbles like the dot-com bubble and housing bubble. Unfortunately, I believe that the U.S. is experiencing an unsustainable, artificial household wealth bubble that is causing affluent consumers to be over-optimistic despite the fact that our economic boom is largely driven by cheap credit and is going to end in a painful bust. As I explained in a [recent presentation](#), U.S. household wealth has surged by approximately \$46 trillion or 83% since 2009 to an all-time high of \$100.8 trillion. Since 1951, household wealth has averaged 379% of the GDP, while the Dot-com bubble peaked at 429%, the housing bubble topped out at 473%, and the current bubble has inflated household wealth to a record 505% of GDP (see the chart below):



Please watch my presentation ?Why U.S. Wealth Is In A Bubble? to learn more: **We at Clarity Financial LLC, a registered investment advisory firm, specialize in preserving and growing investor wealth in times like these. If you are concerned about your financial future, click [here](#) to ask me a question and find out more.**