



I recently had the pleasure to visit with Danielle DiMartino-Booth on the <u>"Lance Roberts Show"</u> about the Federal Reserve and negative interest rates.

Danielle spent nine years as a Senior Financial Analyst with the Federal Reserve of Dallas and served as an Advisor on monetary policy to Dallas Federal Reserve President Richard W. Fisher until his retirement.

Fisher called on Danielle to serve at the Fed after becoming a loyal reader of her financial column in the *Dallas Morning News*. She began her career in New York at Credit Suisse and Donaldson, Lufkin & Jenrette where she worked in the fixed income, public equity and private equity markets. Danielle earned her BBA as a College of Business Scholar at the University of Texas at San Antonio. She holds an MBA in Finance and International Business from the University of Texas at Austin and an MS in Journalism from Columbia University.

Danielle is now focused on educating large and small investors alike about the inner workings of the Fed. <u>As President of "Money Strong"</u> her goal is to bring light to how policymaking withing the Fed directly affect not just those on Wall Street, but every citizen in the country.

Some of her latest writings include:

- MacGyver Money February 24, 2016
- The Turn of the Screwflation February 19, 2016
- Empathy for the Devil February 17, 2016

The interview covers:

- Fed Policy vs. Economic Growth (or lack thereof.)
- Did Fed policy cure any of the financial crisis problems?
- Debt levels and over-leverage.
- Apple's use of debt to finance dividends.
- The use of FOMC Minutes as a policy tool to manage markets.
- Negative interest rates & Kayne West & money market funds.
- Interest rates & Monetary velocity.
- Low oil prices and the coming problem of real estate.
- Fed between a rock and a hard place

Listen to the interview here

[audio src="/wp-content/uploads/2016/02/2-17 LANCE ROBERTS AND DANIELLE.MP3"]

My appreciation to Danielle for taking time out of her schedule to visit me. I look forward to having her back soon as the Federal Reserve continues to commit further policy mistakes in the future.

Lance Roberts

Lance Roberts is a Chief Portfolio Strategist/Economist

for Clarity Financial. He is also the host of ?<u>The Lance Roberts Show</u>? and Chief Editor of the ? <u>Real Investment Advice</u>? website and author of ?<u>Real Investment Daily</u>? blog and ?Real <u>Investment Report</u>?. Follow Lance on Facebook, <u>Twitter and Linked-In</u>