

SELL

GS rallied over 130% from the end of November 2020 to its apex at the end of October 2021. GS then fell below its 10-month uptrend in November 2021 and another uptrend line in January 2022. The January 2022 decline was particularly bad given its gap-down nature. The zoom chart shows that GS has established a pattern of lower highs and lower lows=downtrend. The weekly chart reveals that, after these breaks, long-term support for GS is 25% lower at approximately the 240 level.

RRG analysis shows that the Financials have now moved into the Lagging quadrant. RRG 2 shows that GS has also lost relative strength and momentum and is now firmly ensconced in the Lagging quadrant.



GS - zoom



GS - weekly



[Relative Rotation Graphs \(RRG\) ? explanation video](#)

[RRG ? written explanation](#)

